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THE CAPACITY FOR RISK-TRANSFER INNOVATIONS - CASE STUDY OF POLAND AS AN EMERGING MARKET

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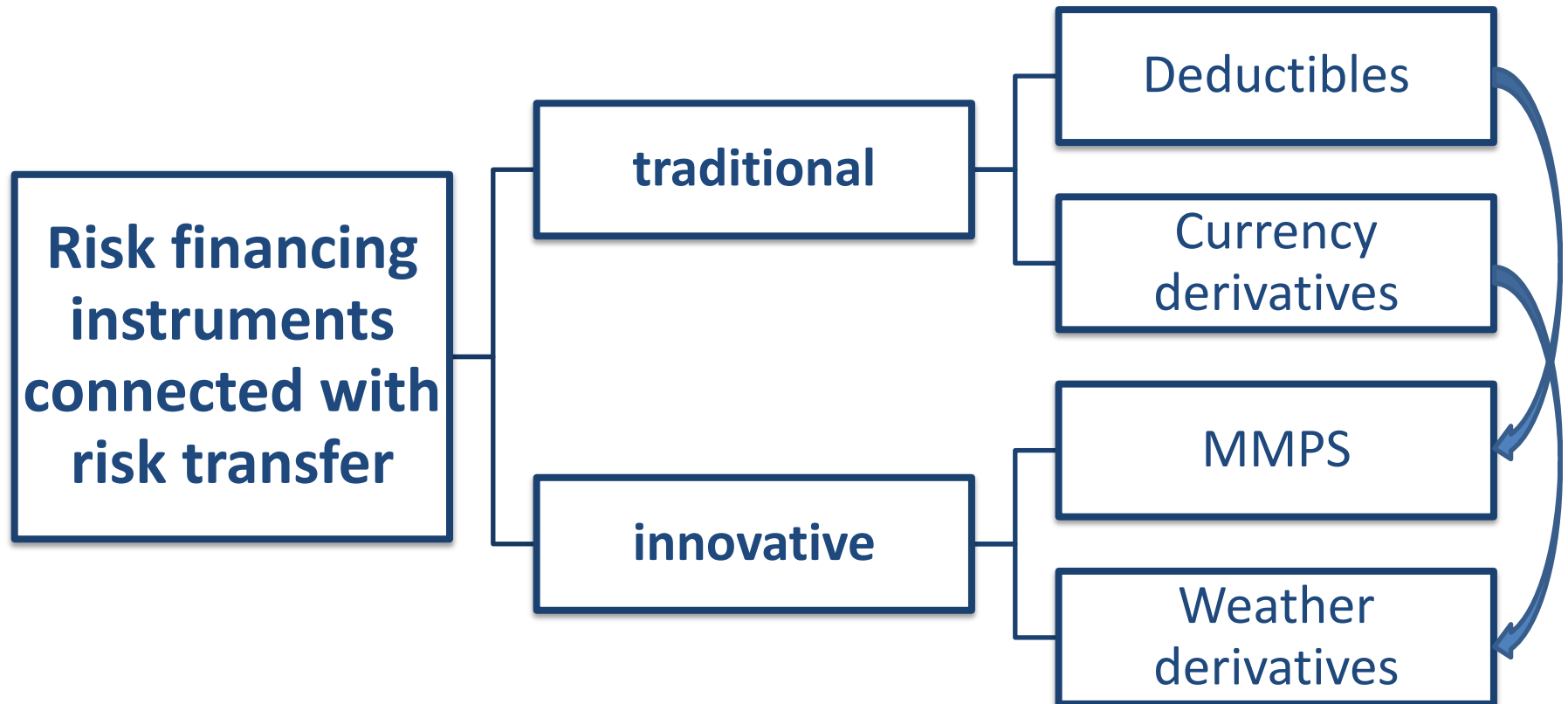
Barcelona, 23.06.2015 r.

The concept of the study

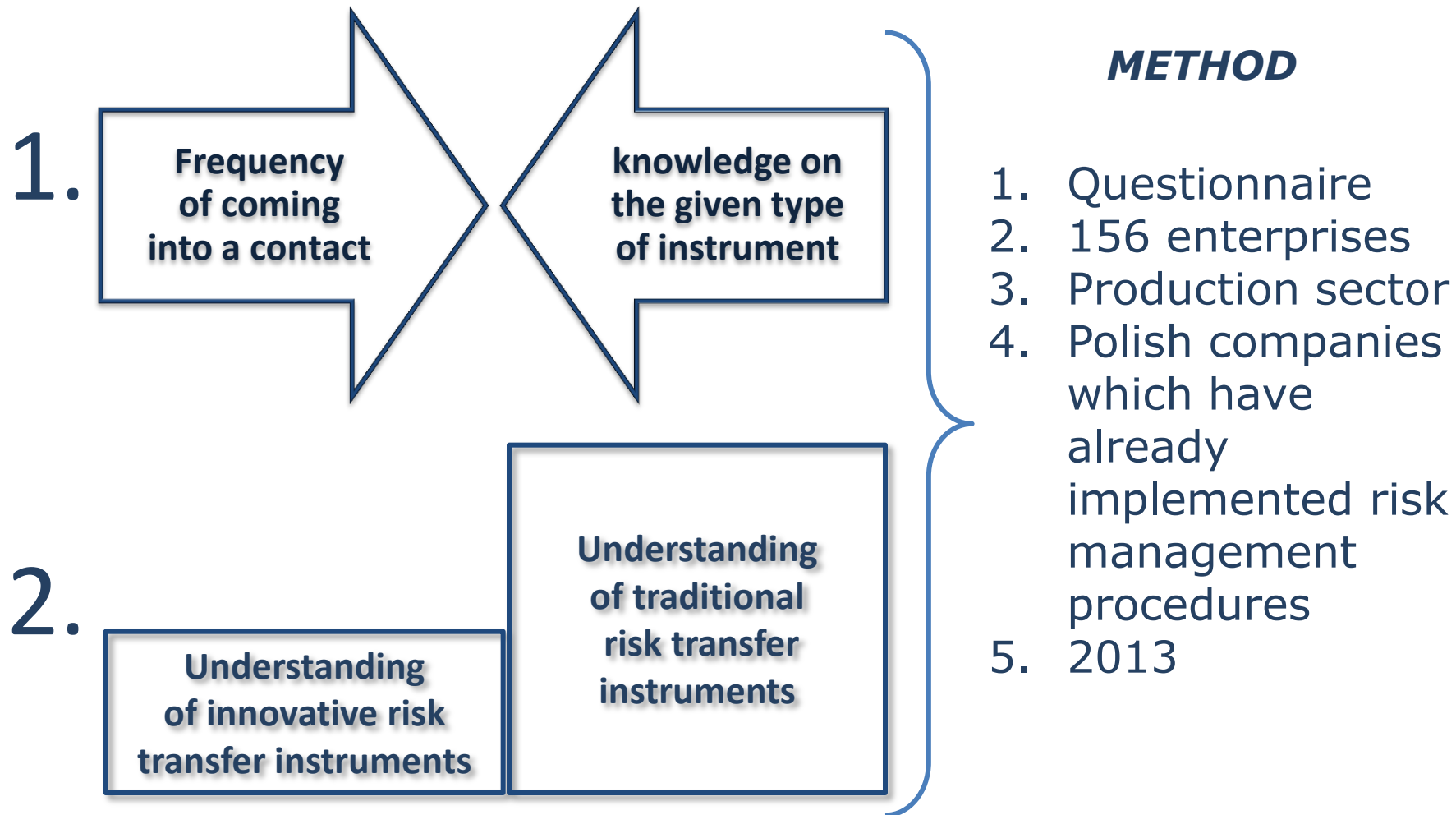
- Appropriate design of risk management tools should prevent undesired cash flow volatility.
- The purpose of this paper is to discuss the possibilities of innovative risk transfer carriers which may be applied by companies.
- These innovations belong to so called ART (Alternative Risk Transfer) instruments.
- The plausible hypothesis to be verified is that in emerging markets (such as Poland) the implementation of these innovations is far due to the lack of knowledge and competences.
- The study will use the results of the questionnaire on a sample of Polish companies which have already implemented risk management procedures and thus should be well informed about the possible innovative solutions



Research focus: conditions for risk transfer instruments application

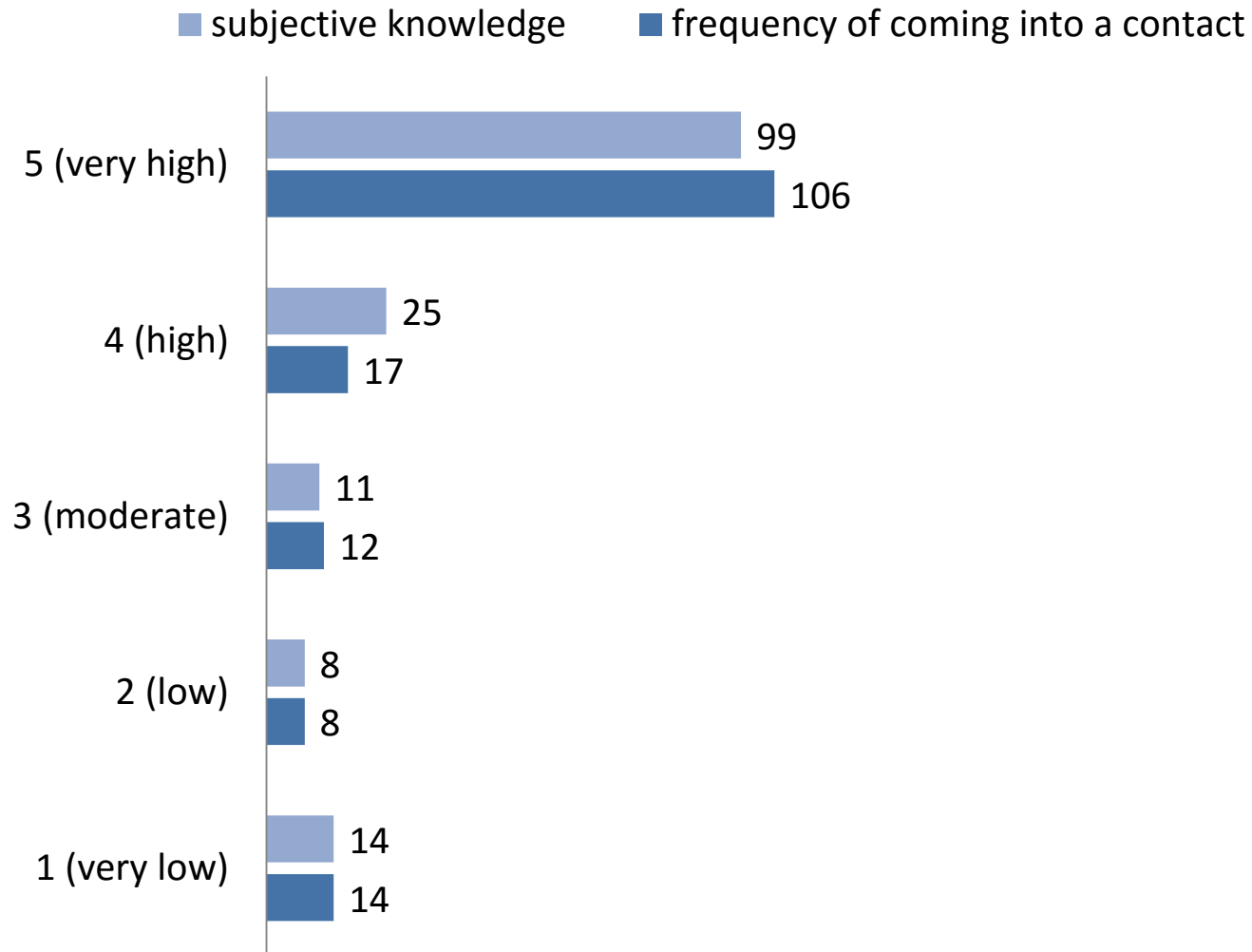


Research questions



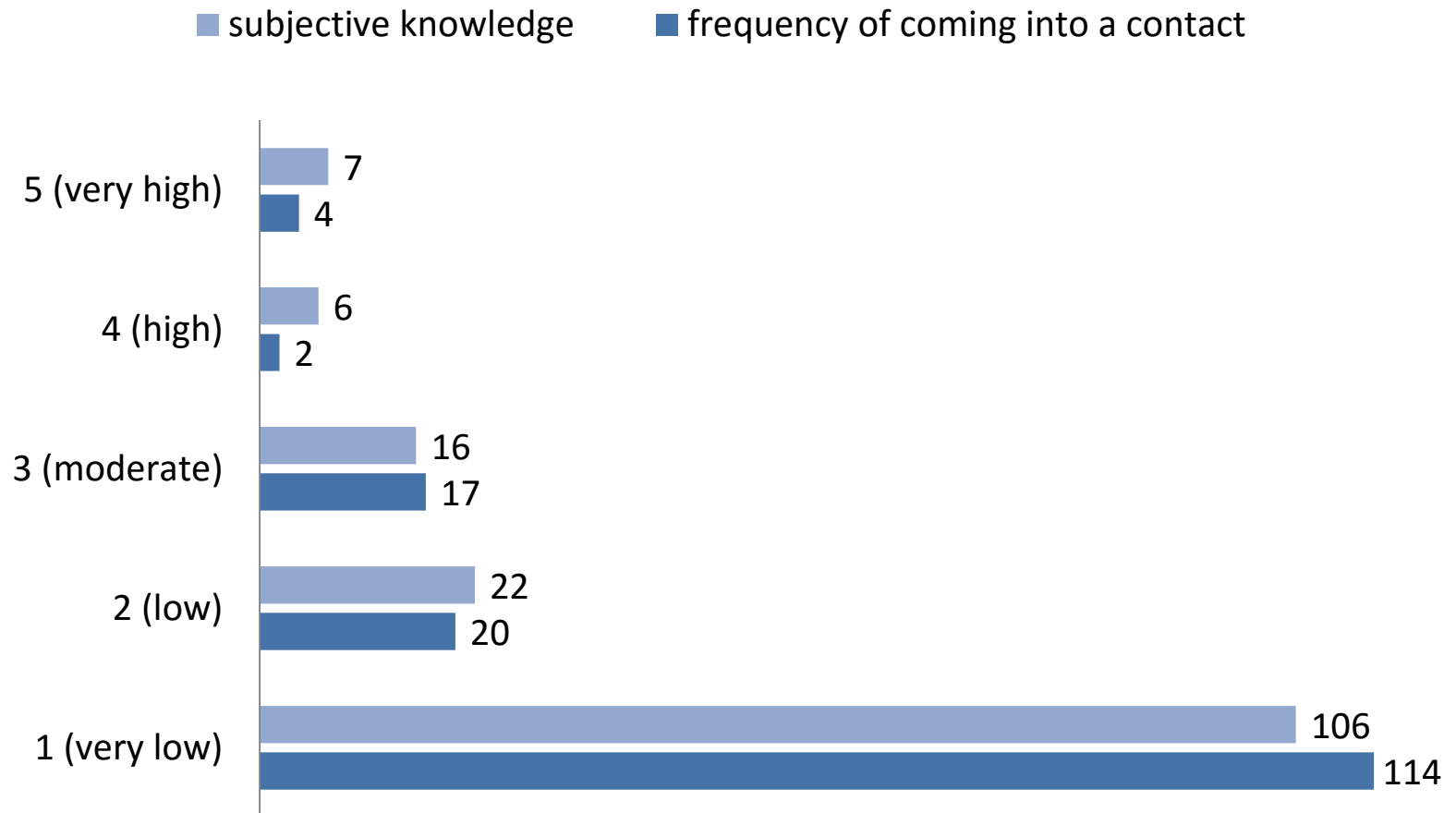
Survey results

Deductibles



Survey results

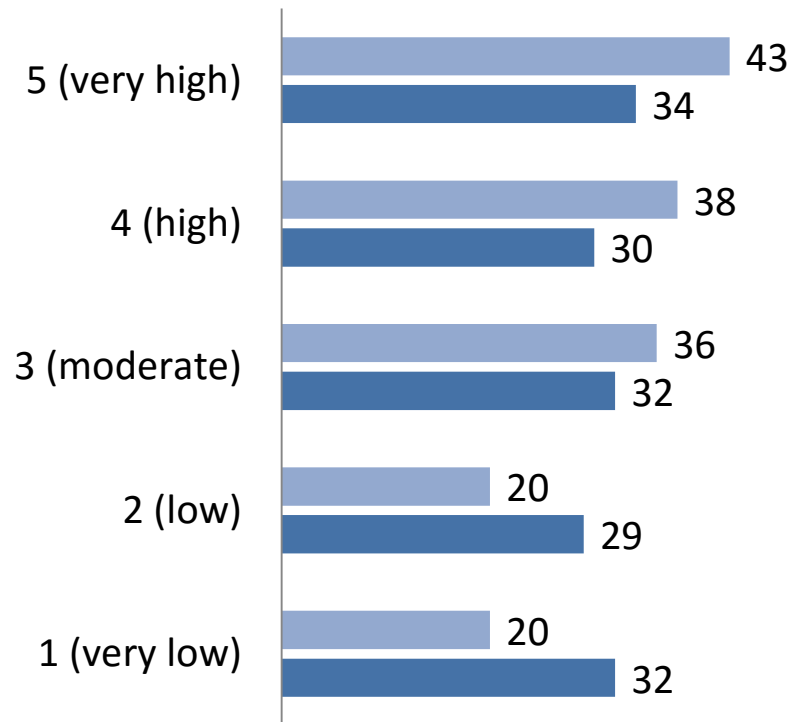
MMPs/MTPs



Survey results

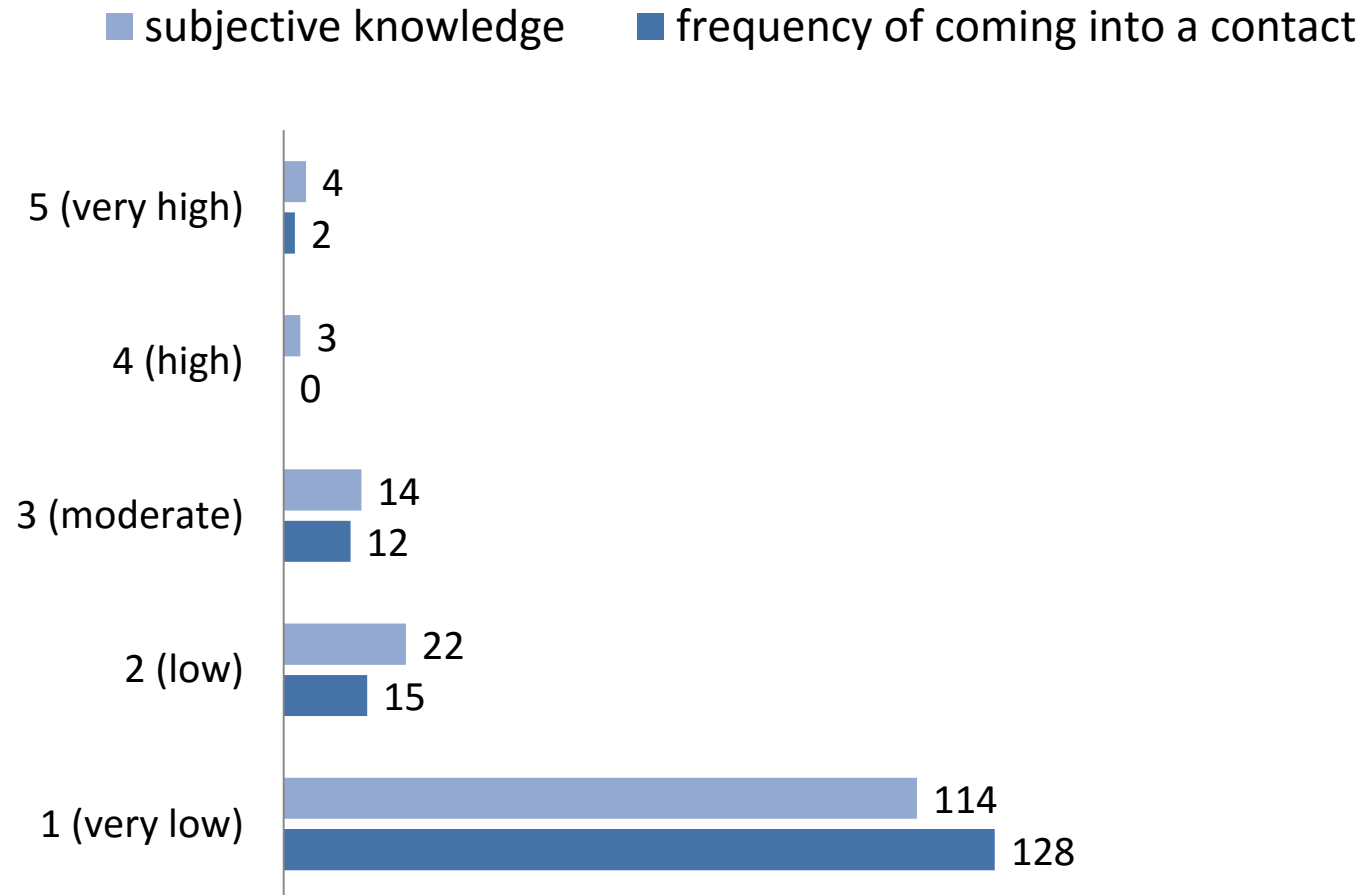
Currency derivatives

■ subjective knowledge ■ frequency of coming into a contact

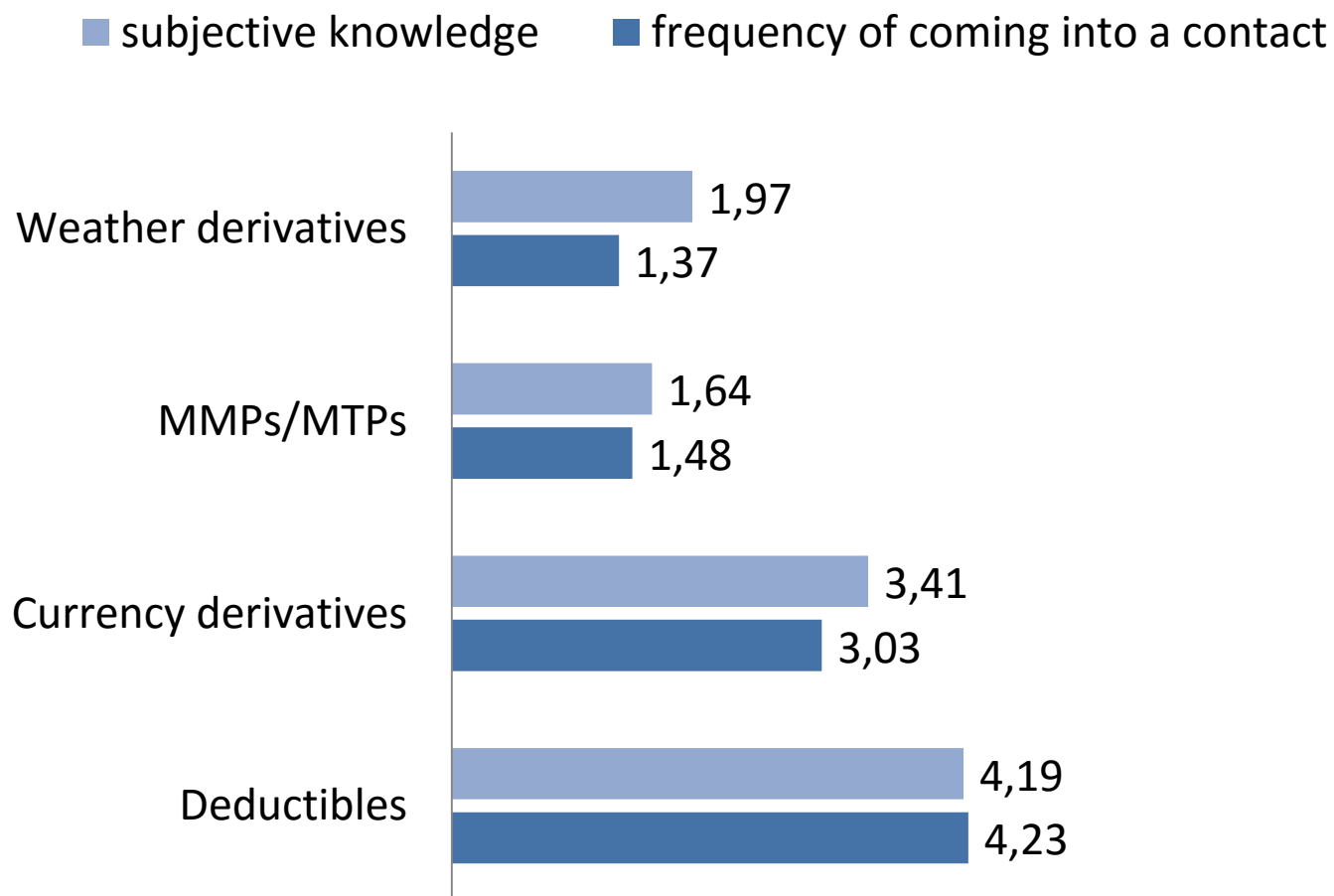


Survey results

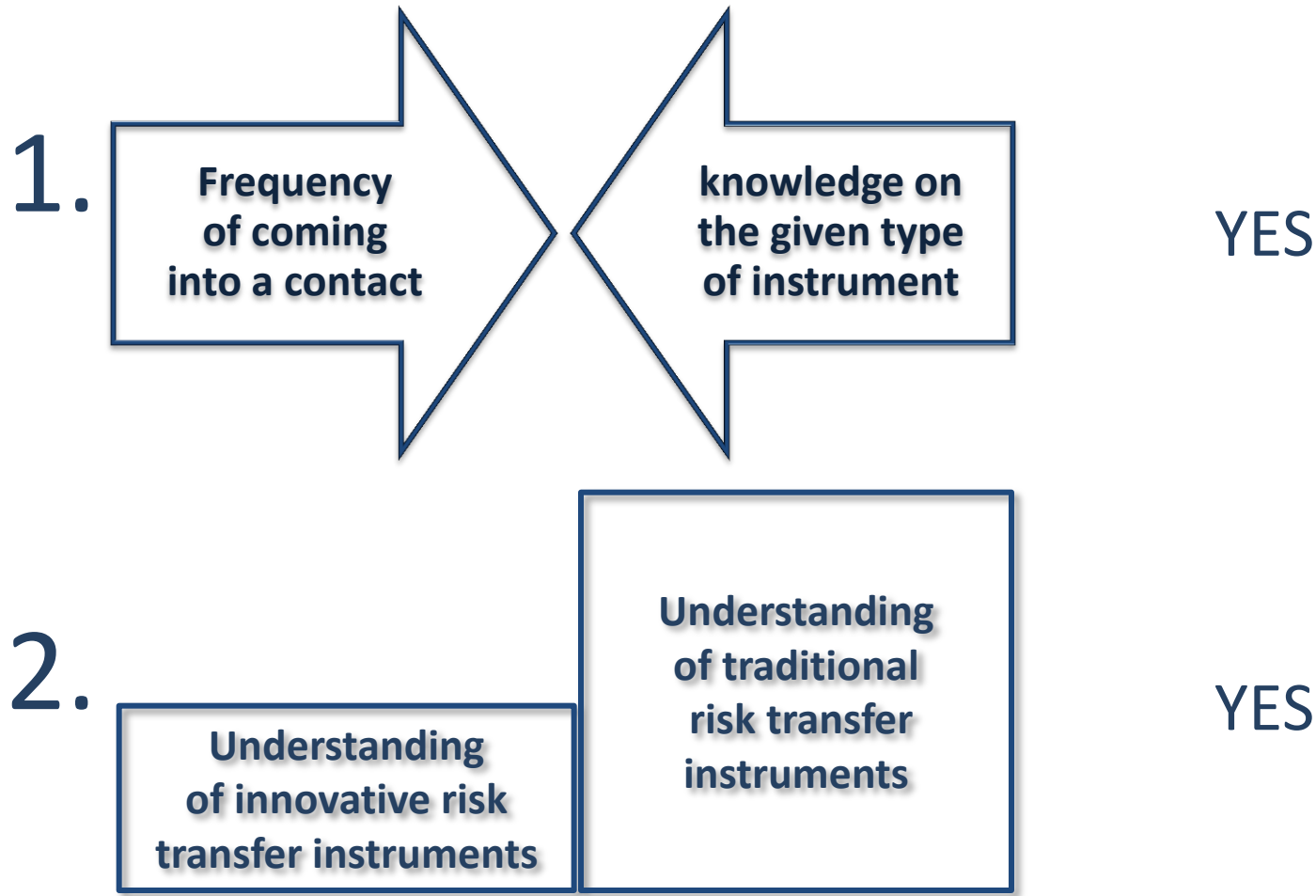
Weather derivatives



Average subjective knowledge and average frequency of coming into a contact



Answer to research questions





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