

COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

1. Course title: INTERNATIONAL INVESTMENTS
in Polish: **INWESTYCJE MIĘDZYNARODOWE**

2. Course code:
Number of ECTS credits: 3
Course completion mode: A
Course commenced / Year: 2019/2020

3. Major: Finance and Accounting

4. Department of major coordinator: Department of Banking and Financial Markets

5. Name of course instructor:

Lecture - Classes: Rafał Buła Ph.D. Lab classes -
Examiner: Rafał Buła Ph.D.

6. Department of course instructor: Department of Investment and Real Estate

7. Number of contact hours with students:

Type of instruction	Full-time study	Part-time study
lectures		
classes	15	
foreign language classes		
lab classes		
seminars		
e-learning		
other		
Total hours	15	
examination (hours)		

8. Course timeframe - no. of semesters: 1

Course commencement / Year -

Course commencement / Semester -

9. Level of tertiary education: Master degree

10. Course status

- Compulsory for the major -
 Compulsory for the specialization -
 Elective **Euroclasses**

11. Course prerequisites

Compulsory: -
Recommended: -

12. Course objectives:

The main course objective is to make students familiar with International Investments Theory, i.e. having finished the course students should be able to:

- use various securities to construct internationally diversified portfolios of predetermined parameters,
- characterize the process of international diversification of investments,
- characterize main instruments used to construct internationally diversified portfolios,
- evaluate investment strategies taking into account possibility of international diversification.

13. Teaching and learning methods:

A. Direct student-instructor contact:

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Classes using IT tools	Developing skills in using MS Excel in international investments	12	
2.	Active classes using case studies	Solving tasks/case studies	3	
Total			AS: 15	AN:

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Cause-effect studying with literature	Cause-effect studying with literature	30	
2.	Knowledge enlargement by analysing problems individually and in groups	Knowledge enlargement by analysing problems individually and in groups	30	
Total			BS: 60	BN:

Total AS+BS = 75

Examination (E) = 0

Total AS+BS+E= 75

Total AN+BN =

Examination (E) =

Total AN+BN+E =

14. Key words: investments, international financial markets, performance evaluation

15. Course content:

- Foreign Exchange: Parity Relations, Determination and Forecasting.
- International Asset Pricing.
- International Equity Markets.
- Global Bond Investing.
- International Alternative Investments.
- International Diversification.
- Global Performance Evaluation.

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			

FiR2_W02	Students know how to construct internationally diversified portfolio according to the rules established by the global investing theory.	Task and case study analyses	Class performance form
<u>Skills</u>			
FiR2_U01	Students are able to construct internationally diversified portfolios meeting predetermined requirements imposed by the investor.	Task and case study analyses	Class performance form
<u>Social competences</u>			
FiR2_K01	Students are able to evaluate portfolio management strategies according to the rules of global performance evaluation.	Task and case study analyses	Class performance form

17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Task and case study analyses	Student's performance, methods and validity of tasks and case studies solutions	100%

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings:

- B. Solnik, D. McLeavey: International Investments. Pearson, Boston (all editions).

Suggested readings:

- E. Elton, M. Gruber: Modern portfolio theory and investment analysis. Wiley & Sons, New York (all editions).

19. Language of instruction: English

20. Course instructors' recommendations:

Computer lab – MS Excel