

COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

1. Course title: Topics in International Finance /Zagadnienia z finansów międzynarodowych/	2. Course code: Number of ECTS credits: 5 Course completion mode: E Course commenced / Year 2019/2020																														
3. Major: Finance and Accounting, specialisation: Finance and Accounting for International Business																															
4. Department of major coordinator: Banking and Financial Markets																															
5. Name of course instructor: Lecture 45 Classes - Lab classes - Examiner Krystyna Mitreğa-Niestrój, PhD																															
6. Department of course instructor: Banking and Financial Markets																															
7. Number of contact hours with students:																															
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="width: 35%;">Type of instruction</th> <th style="width: 35%;">Full-time study</th> <th style="width: 30%;">Part-time study</th> </tr> </thead> <tbody> <tr><td>lectures</td><td>45</td><td></td></tr> <tr><td>classes</td><td></td><td></td></tr> <tr><td>foreign language classes</td><td></td><td></td></tr> <tr><td>lab classes</td><td></td><td></td></tr> <tr><td>seminars</td><td></td><td></td></tr> <tr><td>e-learning</td><td></td><td></td></tr> <tr><td>other</td><td></td><td></td></tr> <tr><td>Total hours</td><td>45</td><td></td></tr> <tr><td>examination (hours)</td><td>3</td><td></td></tr> </tbody> </table>		Type of instruction	Full-time study	Part-time study	lectures	45		classes			foreign language classes			lab classes			seminars			e-learning			other			Total hours	45		examination (hours)	3	
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8. Course timeframe - no. of semesters: 1 Course commencement / Year 1st Course commencement / Semester 1 st																															
9. Level of tertiary education: graduate/master	10. Course status <input type="checkbox"/> Compulsory for the major... <input checked="" type="checkbox"/> Compulsory for the specialization FAIB <input type="checkbox"/> Elective ...																														
11. Course prerequisites Compulsory: does not apply Recommended: does not apply																															
12. Course objectives: <ol style="list-style-type: none"> 1. To enable students to understand the key theoretical and practical problems related to international finance in macro and micro terms. 2. Transfer of knowledge on the functioning of the international financial system and financial institutions and markets as its integral parts, traditional and innovative financial instruments, as well as the importance of this system for international business. 																															

3. Acquainting with ways of international financing the business activity.
4. Recognition of problems associated with investments in foreign markets.
5. Showing the issue of managing the foreign exchange risk in the enterprise and ways of reducing this risk.

13. Teaching and learning methods:

A. Direct student-instructor contact:

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Discussion	Discussion concerning different topics	15	-
2.	Active lecture	Active lecture with using of the multimedia technology	10	-
3.	Solving problems and tests	For instance problems concerning currency	9	-
4.	Active exercises with case studies analysis	Analysis case studies	8	-
5.	Active exercises with using of the multimedia technology	Projects prepared by students	3	-
1.	Discussion	Discussion concerning different topics	15	-
Total			AS: 45	AN: -

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Preparing the essay	Essays devoted to the current problems of international finance	25	-
2.	Analysis of the notes from lectures	Enhancing the knowledge from lectures	20	-
3.	Preparation of papers with presentations.	Working in groups on preparing a presentations	15	-
4.	Cause-effect studying with the use of literature	Enhancing the knowledge from literature	15	-
5.	Case studies analysis	Case studies analysis concerning different problems from international finance	5	-
Total			BS: 80	BN: -

Total AS+BS = 125

Examination (E) = 3

Total AS+BS+E= 128

Total AN+BN = -

Examination (E) = -

Total AN+BN+E = -

14. Key words: financial crisis, international corporate finance, international financial markets and institutions, international financial system, foreign exchange risk

15. Course content:

1. International finance - Introduction
2. International financial system and the factors influencing it
3. Instability of the international financial system. Financial crisis
4. Financial, economic, social situation in different countries – comparative analysis. Team project 1.
5. International corporate finance - national versus international finance, the rise of

<p>multinational corporation</p> <p>6. The process of overseas expansion, designing a global expansion strategy. “Entering a foreign market” - team project 2</p> <p>7. Foreign investment – corporate strategy and foreign investment analysis, direct investment and portfolio investment</p> <p>8. Global financing - debt and equity markets</p> <p>9. Cost of capital and capital structure of the multinational firm. Multinational capital budgeting</p> <p>10. Exchange rate risk management, hedging currency risk with derivatives</p>			
<p>16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment</p>			
Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			
FiR2_W01#	Student knows and understands in a deeper degree selected phenomena and processes occurring in the area of international finance and international corporate finance, in particular such problems as: financing business on foreign markets, investment decisions in the international perspective, currency risk management, problems of enterprises' expansion to foreign markets.	Written exam	Exam documentation
FiR2_W02#	Student knows and understands in depth methods used in finance, in particular mathematical methods used to solve problems in the field of international finance.	Tasks to be solved during the classes, Written exam	Tasks, exam documentation
FiR2_W03#	Student knows and understands complex mechanisms and conditions of transformations and dilemmas of contemporary socio-economic relations, especially those related to the functioning of the international financial system and their consequences for companies operating on international markets.	Team projects, essay, written exam	Team projects, essay, written exam documentation
<u>Skills</u>			
FiR2_U01#	The student is able to use the acquired in-depth knowledge to identify, critically analyze and synthesize phenomena and processes occurring in the international financial system and their implications for corporate finance, as well as mutual relations between the financial sphere and the real sphere. Has an ability to formulate and solve complex and unusual problems related to the functioning of contemporary international finance, both macro and micro, in an innovative way, by properly selecting methods and tools.	Essay, written exam	Essay, written exam documentation
FiR2_U04#	The student has language skills at the B2+ level of the Common European Framework of Reference for Languages in finance and accounting, in English - in oral interaction, statements, reading, listening and writing.	Discussions, presentations, essay, written exam	Essay, written exam documentation. Teacher's notes
FiR2_U05#	Students are able to cooperate in a group, manage separate works within teams, participate in the	Team projects, presentations	Projects documentation

	construction of projects, anticipate the effects of their activities and are aware of the need to take responsibility for them, recognizes the importance of professionalism of their activities, so as to ensure high quality results of team work.		
<u>Social competences</u>			
FiR2_K01#	Students are prepared to critically evaluate their own knowledge and understand the need to learn primarily to improve their professional skills and to enrich and update their knowledge of international finance and other disciplines.	Moderated discussions	Teacher's notes
FiR2_K02#	Students are ready to recognize the importance of professional knowledge in solving theoretical and practical problems in the field of international finance, supporting themselves, when necessary, with the opinion of experts and understanding the need to improve their knowledge in connection with changes in the socio-economic environment in the international dimension.	Moderated discussions	Teacher's notes

17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Close book written exam	Open questions and exercises	60%
2.	Essay	Written work concerning the problems of contemporary problems of international financial system.	20%
3.	Projects	Team projects 1 and 2	20%

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings: Materials prepared by the teacher

Suggested readings:

1. Buckley, A: *Multinational Finance*. Prentice Hall, New York, 2000.
2. Kim, Suk H., Seung H. Kim, and Kenneth A. Kim.: *Global Corporate Finance*. Blackwell Publishers, Oxford, 2002.
3. Wiczorek-Kosmala M. (Ed.): *Advanced Issues in Corporate Finance*. University of Economics in Katowice, Katowice, 2013.

19. Language of instruction:

20. Course instructors' recommendations: