

COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

1. Course title:

Corporate Finance

2. Course code:

Number of ECTS credits: 5
Course completion mode: E
Course commenced / Year
2019/2020

3. Major: International Business

4. Department of major coordinator: Department of Consumption Research

5. Name of course instructor:

Lecture Adam Lejman-Gąska, Ph.D.

Classes Adam Janiszewski, M.Sc.; Rafał Rydzewski, M.Sc.

Examiner Adam Lejman-Gąska, Ph.D.

6. Department of course instructor: Department of Enterprise Management

7. Number of contact hours with students:

Type of instruction	Full-time study	Part-time study
lectures	14	-
classes	28	-
foreign language classes	-	-
lab classes	-	-
seminars	-	-
e-learning	-	-
other	-	-
Total hours	42	0
examination (hours)	3	-

8. Course timeframe - no. of semesters: 1

Course commencement / Year 3

Course commencement / Semester 5

9. Level of tertiary education: I Bachelor

10. Course status NP

- Compulsory for the major...

11. Course prerequisites

Compulsory:

Recommended:

12. Course objectives:

Presentation and analysis of the fundamental topics of corporate finance, in particular with regard to international aspects. Presentation of the theory and practice of corporate investment decisions. Analysis of short- and long-term corporate investment decisions.

13. Teaching and learning methods:

A. Direct student-instructor contact:

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Practical approach with the use of case studies.	Discussion. Analysis of case studies.	18	
2.	Lecture with the use of case studies	Presentation of the content of the lecture in accordance with the adopted structure	14	0
3.	Solving problems and tests.	Solving numerical problems to improve skills in the application of analytical tools.	10	
Total			AS: 42	AN: 0

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Analysis of source materials	Analysis of corporate financial statements and annual reports	23	0
2.	Analysis of notes from lectures and tutorials	Acquiring the content of lectures and tutorials	20	0
3.	Solving assignments	Independent solving of numerical examples	20	0
...	Independent work	Study of mandatory and recommended readings	20	0
Total			BS: 83	BN: 0

Total AS+BS = 125

Examination (E) = 3

Total AS+BS+E= 128

Total AN+BN = 0

Examination (E) = 0

Total AN+BN+E = 0

14. Key words: corporate finance, investments, capital cost, corporate value

15. Course content: Key categories of corporate finance (monetary value in time, inflation, interest rates, exchange rates). Corporate investment decisions. Financing sources for the activity of the entity. Capital procurement cost, tax shield. The concept of operational, financial and combined leverage. Assets of the entity and their structure. The use of the financial market to raise capital and invest it. The influence of taxes and other fiscal burdens on the situation of the entity. The concept of profit, cash flow and risk in corporate financial management. Criteria of assessment concerning investment projects and corporate financial situation.

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			
IB1_K01#	The student knows and understands (at an advanced level) selected theories explaining the functioning of an organization within international business. The student has advanced knowledge of how a company operates.	Written examination. Written credit assignment. Teamwork on projects.	List of questions. Students' projects. Reports on project teamwork.

IB1_K05#	The student knows and understands the relations between enterprises and other economic entities. The student has an advanced knowledge of the norms and principles determining the corporate financial management strategies.	Written examination. Written credit assignment. Teamwork on projects.	List of questions. Students' projects. Reports on project teamwork.
<u>Skills</u>			
IB1_S02#	The student is able to apply the theoretical knowledge acquired in the area of corporate finance management to analyse and assess the situation of entities operating on national and international markets. The student is able to create business strategies, formulate strategic recommendations and management implications in the field of corporate finance and communicate them to the environment in the form of oral and written statements, as well as during debates and discussions.	Written examination. Written credit assignment. Analysis of reports on project teamwork.	List of questions. Students' projects. Reports on project teamwork.
IB1_S04#	The student is able to analyse and interpret adequately the results obtained. The student is able to explain and use management terminology during a discussion related to corporate financial management. The student is able to propose and discuss solutions to problems in the field of company finances.	Written examination. Written credit assignment. Analysis of reports on project teamwork.	List of questions. Students' projects. Reports on project teamwork.
<u>Social competences</u>			
IB1_C04#	The student is ready to initiate, cooperate and get involved in the preparation of projects.	Analysis of case studies in small task teams	Reports on project teamwork.
IB1_C05#	The student is ready to think and act in an entrepreneurial way. Recognizes and takes into account the consequences of decisions taken and actions taken within the scope of financial management. The student is ready for social interaction, has the ability to adapt to a working group, undertakes different team roles.	Analysis of case studies in small task teams	Reports on project teamwork.

17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Written examination without the use of manuals	Multiple choice test with assignments	50%
2.	Written assessment.	Test measuring theoretical knowledge and problem solving	50%

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings:

1. Pike R., Neale B., Linsley P., Akbar S.: Corporate Finance and Investment: Decisions and Strategies (w:) 0 (red.) 0. Wyd. Pearson, Harlow, 2018. 0. 0
2. Damodaran A.: Corporate Finance. Theory and Practice. Wyd. Wiley, New York, 2001.
3. Smart S.B., Megginson W.L., Gitman L.J.: Corporate Finance. Wyd. Thomson-South Western, International Edition, 2004.

Suggested readings:

1. Arnold G., Corporate Financial Management, Prentice Hall, Harlow 2002.
2. Pike R., Neale B.: Corporate finance and investment. Decisions and strategies. Pearson, FT, International Edition, 2009..
3. . Błach J., Wieczorek-Kosmala M.: Fundamentals of Corporate Finance . Wyd. University of Economics in Katowice, Katowice, 2011.

19. Language of instruction: English

20. Course instructors' recommendations: a multimedia projector