

COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

1. Course title:
International Finance

2. Course code:
Number of ECTS credits: 4
Course completion mode:
Course commenced / Year 1

3. Major: International Business

4. Department of major coordinator: Department of Consumption Research

5. Name of course instructor:
Classes: Krystyna Mitreęga-Niestrój, Ph.D.
Examiner Krystyna Mitreęga-Niestrój, Ph.D.

6. Department of course instructor: Department of Banking and Financial Markets

7. Number of contact hours with students:

Type of instruction	Full-time study	Part-time study
lectures		
classes	42	
foreign language classes		
lab classes		
seminars		
e-learning		
other		
Total hours	42	
examination (hours)		

8. Course timeframe - no. of semesters: 1

Course commencement / Year 1

Course commencement / Semester 2

9. Level of tertiary education: undergraduate

10. Course status
 X Compulsory for the major...

11. Course prerequisites

Compulsory: Fundamentals of Managerial Economics

Recommended: International Business Environment

12. Course objectives:

1. To identify the main problems of modern international finance, with particular reference to the international financial system and the interdependence of its integral elements
2. To present the processes taking place in the international financial system and their consequences for the real economy and society in the international perspective.
3. To show the importance of exchange rates and interest rates for the activity of enterprises in the international perspective.

13. Teaching and learning methods:**A. Direct student-instructor contact:**

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Active lecture with the use of multimedia techniques	Lectures are provided in an interactive way	12	
2.	Computer-assisted exercises	Calculations, searching for information on the internet	10	
3.	Discussion	Discussions – among students and teachers	10	
4.	Team work	Group work for finding solutions to problems during classes	4	
5.	Case study analysis	The case study method is used to illustrate international finance related problems	3	
6.	Solving tasks and tests	Resolving problems, calculations and tests	3	
Total			AS: 42	AN:

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Analysis of source materials	Analysis of source materials delivered by the teacher: presentations, articles, books, etc.	18	
2.	Analysis of note from classes	Analysis of note from classes prepared by students themselves	15	
3.	Presentations	Preparing group presentation in PowerPoint	13	
4.	Case studies analysis	Students analyse case studies delivered by the teacher	4	
5.	Computer-based self-study	Searching for information concerning classes	4	
6.	Team work	Group work for finding solutions to problems	2	
7.	Exercises	Solving problems, calculations	2	
Total			BS: 58	BN:

Total AS+BS = 58
 Examination (E) = -
 Total AS+BS+E = 58

Total AN+BN =
 Examination (E) =
 Total AN+BN+E =

14. Key words: financial crisis, currency exchange rate, international financial system, money, capital flows

15. Course content:

1. The concept of finance. Domestic and international finance. Financial decisions.
2. Money - basic issues. The value of money in time. Cash settlements - traditional and innovative.
3. Financial system - in national and international terms - financial institutions, markets and instruments. Financial centres. Functions of the international financial system.
4. Factors affecting the functioning of the international financial system.
5. Financial crises - causes and effects.

6. International capital flows. Direct investment and portfolio investment.
7. Exchange rate - basic issues. Introduction to exchange rate risk.
8. Evolution of the international monetary system. The functioning of the European Monetary Union. Brexit.
9. Balance of payments.

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			
IB1_K01#	Student knows and understands, at an advanced stage, the functioning of the modern international financial system, understands the interdependencies between its integral elements - institutions and financial markets and identifies current and potential problems of this system, having knowledge about the causes, course, scale and consequences of changes occurring in it.	Final test	Documentation of final test
IB1_K05#	Student knows and understands the relations and relationships occurring between the international financial system and the real sphere of economy and society, indicating the rules conditioning their mutual relations and the effects of their interaction, in an international context.	Presentations, case studies, final test	Documentation of presentations, case studies, final test
IB1_K07#	Student knows and understands the basic principles and conditions of conducting international business related to the occurrence of exchange rate and interest rate fluctuations in the aspect of financing activities and investing financial surpluses.	Exercises, final test	Documentation of exercises, final test
<u>Skills</u>			
IB1_S02#	The student is able to use theoretical knowledge of international finance to interpret and analyze phenomena and processes occurring in the international financial system and their consequences for the real sphere and society.	Presentations, discussions, final test	Documentation of presentations, discussion, final test, teacher's notes
IB1_S04#	The student is able to identify, analyze and interpret specific problems of international finance, both on a macro and micro scale. The student is able to formulate, recommend and discuss solutions to exemplary problems related to international finance.	Presentations, discussions, case studies	Documentation of presentations, discussion, case studies, teacher's notes
<u>Social competences</u>			
IB1_C05#	The student is able to actively cooperate and work in a group, including a group composed of representatives of different cultures, taking up different team roles. He/she is prepared to perform his/her tasks responsibly and professionally, is aware of the consequences of	Presentations, discussions, case studies	Documentation of presentations, discussion, case studies, teacher's notes

	his/her decisions for him/herself and the team he/she works for, in order to ensure high quality of the results.		
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17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Written assignment	Closed book test, open questions, exercises	60%
2.	Others	Presentations, case studies, discussions, activity	40%

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings:

1. Teacher's materials
2. K. Mitręga-Niestrój, M. Wieczorek-Kosmala: Fundamentals of International Finance. Wydawnictwo Uniwersytetu Ekonomicznego, Katowice, 2011.

Suggested readings:

1. M. Melvin, International Money and Finance, Pearson Addison-Wesley, New York, 2004.
2. M. Eng, F. Lees, L. Mauer, Global Finance, Harper Collins, New York, 1995.
3. Błach Joanna: Fundamentals of Finance. Wyd. Publishing House of the University of Economics in Katowice, Katowice, 2014.

19. Language of instruction: English

20. Course instructors' recommendations: