

COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

<p>1. Course title: International Economics II</p>	<p>2. Course code: Number of ECTS credits: 4 Course completion mode: Z/E Course commenced / Year 2019/2020</p>																														
<p>3. Major: International Business</p>																															
<p>4. Department of major coordinator: Department of Consumption Research</p>																															
<p>5. Name of course instructor: Lecture: Julia Włodarczyk, Ph.D. Classes: Julia Włodarczyk, Ph.D. Examiner: Julia Włodarczyk, Ph.D.</p>																															
<p>6. Department of course instructor: Department of Economics</p>																															
<p>7. Number of contact hours with students:</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="width: 50%;">Type of instruction</th> <th style="width: 25%;">Full-time study</th> <th style="width: 25%;">Part-time study</th> </tr> </thead> <tbody> <tr> <td>lectures</td> <td>14</td> <td></td> </tr> <tr> <td>classes</td> <td>28</td> <td></td> </tr> <tr> <td>foreign language classes</td> <td></td> <td></td> </tr> <tr> <td>lab classes</td> <td></td> <td></td> </tr> <tr> <td>seminars</td> <td></td> <td></td> </tr> <tr> <td>e-learning</td> <td></td> <td></td> </tr> <tr> <td>other</td> <td></td> <td></td> </tr> <tr> <td>Total hours</td> <td>42</td> <td></td> </tr> <tr> <td>examination (hours)</td> <td>3</td> <td></td> </tr> </tbody> </table>		Type of instruction	Full-time study	Part-time study	lectures	14		classes	28		foreign language classes			lab classes			seminars			e-learning			other			Total hours	42		examination (hours)	3	
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<p>8. Course timeframe - no. of semesters: 1</p> <p style="padding-left: 40px;">Course commencement / Year 2019/2020</p> <p style="padding-left: 40px;">Course commencement / Semester 1</p>																															
<p>9. Level of tertiary education: Master</p>	<p>10. Course status x Compulsory for the major International Business</p>																														
<p>11. Course prerequisites Compulsory: none Recommended: macroeconomics</p>																															
<p>12. Course objectives: The aim of the subject is to provide students with the theoretical foundations on the financial aspects of economic agents operating in the international environment and functioning of open economies.</p>																															

13. Teaching and learning methods:

A. Direct student-instructor contact:

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	active lecture	multimedia presentations (with charts and statistical data)	14	
2.	classes	team work, case studies analysis, panel discussions	28	
Total			AS: 42	AN:

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	literature reading	studying the literature and reading materials provided by the lecturer	51	
2.	team work	working on a project	32	
Total			BS: 83	BN:

Total AS+BS = 125

Total AN+BN =

Examination (E) = 3

Examination (E) =.....

Total AS+BS+E= 128

Total AN+BN+E =

14. Key words: balance of payments, exchange rates, macroeconomic policy in an open economy, financial crises

15. Course content:

1. Introduction. Real and monetary flows in the world economy.
2. National income in an open economy and the balance of payments.
3. Exchange-rate determination and the choice of exchange-rate system.
4. Macroeconomic policy in an open economy. IS-LM-BP model.
5. Optimal currency areas.

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			
IB2_K01# IB2_K04#	deep knowledge on economic processes occurring in the international scale and theories explaining them (with particular emphasis on open economies and their mutual relations between open economies) ability to draw critical conclusions based on possessed knowledge	final test, project	students' tests, reports
<u>Skills</u>			
IB2_S01# IB2_S03#	ability to use appropriate tools to identify and interpret processes associated with the international dimension of activities conducted by	final test, project	students' tests, reports

	economic agents and national economies ability to predict consequences of given processes or decisions		
<u>Social competences</u>			
IB2_C01# IB2_C02#	readiness to acquire knowledge and formulate critical remarks referring to processes occurring in the world economy recognition of own and expert knowledge in the process of decision making in the international scale	final test, project	students' tests, reports

17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	final exam	multiple choice questions	70%
2.	written test	open questions	15%
3.	project	presentation of the results of team work	15%

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings:

1. Paul R. Krugman, Maurice Obstfeld, Marc Melitz: International Economics. Theory and Policy. Addison-Wesley, 2011.
2. Robert Carbaugh: International Economics. South-Western, 2010.
3. Julia Włodarczyk: Introduction to International Economics. Wyd. UE, Katowice, 2019.

Suggested readings:

1. Richard E. Caves, Jeffrey A. Frankel, Ronald W. Jones: World Trade and Payments: An Introduction. Pearson, 2005.
2. Theo S. Eicher, John H. Mutti, Michelle H. Turnovski: International economics. Routledge, 2009.
3. C. Van Marrewijk: International Economics: Theory, Application, and Policy. Oxford University Press, 2012.

19. Language of instruction: English

20. Course instructors' recommendations: projector in the lecture room