

COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

1. Course title: Global Financial Markets	2. Course code: Number of ECTS credits: 4 Course completion mode: Z Course commenced / Year 2019/2020
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3. Major: International Business

4. Department of major coordinator: Department of Consumption Research

5. Name of course instructor:
 Lectures Prof. Bożena Frączek, Ph.D.; Krystyna Mitreęga-Niestrój, Ph.D.
Examiner Prof. Bożena Frączek, Ph.D

6. Department of course instructor: Department of Banking and Financial Markets

7. Number of contact hours with students:

Type of instruction	Full-time study	Part-time study
lectures		
classes	42	0
foreign language classes		
lab classes		
seminars		
e-learning		
other		
Total hours	42	0
examination (hours)		

8. Course timeframe - no. of semesters: ...1

Course commencement / Year 1

Course commencement / Semester 2

9. Level of tertiary education: Master	10. Course status <input type="checkbox"/> Compulsory for the major X
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11. Course prerequisites
 Compulsory: Banking and Finance, Principles of Finance

 Recommended: Financial Mathematics

12. Course objectives:
 1) familiarizing students with the essence of the global financial market
 2) familiarizing students with the principles of the financial market (entities, instruments, processes, transactions and mechanisms)

13. Teaching and learning methods:

A. Direct student-instructor contact:

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Exercises		10	0
2.	Exercises with usage of computer (simulations)		10	0
3.	Discussion		7	0
4.	Team work		5	0
5.	Presentation		5	0
6.	Solving tasks and tests		5	0
Total			AS: 42	AN: 0

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Analysis of notes from lectures		20	0
2.	Preparation the written works or presentations		18	0
3.	Solving problems		10	0
4.	Cause-effect studies with usage of literature		10	0
Total			BS:58	BN:0

Total AS+BS = 100

Examination (E) = 0

Total AS+BS+E= 100

Total AN+BN = 0

Examination (E) =0

Total AN+BN+E = 0

14. Key words: finance, globalization, financial instruments, international financial markets and institutions, international capital markets, financial markets

15. Course content:

1. Introduction to investing in financial markets - the essence
2. The global financial market as part of the global financial system
3. Main financial market segments - the essence of functions, instruments,
4. Segments/elements of financial market,
5. Profitability and investment risk on financial markets. Making investment decisions - using statistical elements in the analysis of prices of financial instruments (trend analysis, decomposition of time series, regression analysis).
6. Features of modern financial markets.
7. Traditional financial instruments and related instruments
8. New instruments on financial markets
9. Property market (real estate, metals, alternative values)
10. Investment funds and financial centres around the world.

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			
IB2_K02 #	1. Student knows and understands the main trends in the global financial market. He/she has knowledge related to the development of individual segments of this market in various aspects.	Written work / test	Paper version of a written work / test
IB2_K06 #	2. The student knows and understands the relationships between individual financial market segments at the global level, knows the institutions operating on the global financial market as well as their roles and relationships with this market. Knows the rules of functioning of individual segments of the global financial market.	Written work / test	Paper version of a written work / test
<u>Skills</u>			
IB2_S02 #	1. Students is ready to recognize the importance of acquired knowledge on functioning of the global financial market and related academic disciplines in solving cognitive and practical problems as well as student is able to seeking expert opinions in the event of difficulties in solving the problem on their own.	Preparation and presentation of analyses of selected areas of the global financial market	Paper or electronic version of the study
IB2_S03 #	2. Student is ready to initiate and prepare work carried out in a group. Has the ability to communicate in order to achieve a common goal.	Presentation	Documentation of the presentation
<u>Social competences</u>			
IB2_C01 #	1. Student is ready to critically assess the level of knowledge and skills necessary to operate on the global financial market. By this he also understands the need to constantly supplement and deepen knowledge.	Discussion	Notes from classes / discussion
IB2_C01 #	2. Student is ready to recognize the importance of acquired knowledge in the area of the global financial market and related academic disciplines in solving cognitive and practical problems and to seek expert opinions in the event of difficulties in solving the problem on their own.	Discussion	Note from class / discussion

17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Closed book written exam	Test questions, fill-in questions, open questions, exercises	50%
2.	Presentation		30%
3.	Activity		20%

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings:

1. Błach Joanna: Fundamentals of Finance. Wyd. Publishing House of the University of Economics in Katowice, Katowice, 2014.
2. Bodie Z., Merton R. C.: Finance, Prentice Hall, Upper Saddle, 2000.
3. F. S. Mishkin, The Economics of Money, Banking and Financial Markets, 7th Ed., Pearson Addison Wesley, Boston 2004.

Suggested readings:

1. F. Fabozzi, F. Modigliani, F. Jones: Foundations of Financial Markets and Institutions. Pearson, International Edition, 2010.
2. Chandan Sengupta: Financial Modeling Using Excel and VBA, Wiley Finance 2004.
3. Ruckman, C.; and Francis, J., Financial Mathematics: A Practical Guide for Actuaries and other Business Professionals (Second Edition) 2005, BPP Professional Education.
4. Websites of: Central Banks in the World, Stock Exchanges in the World, IMF, BIS, World Bank, etc..

19. Language of instruction: English**20. Course instructors' recommendations:**

Classes: a multimedia projector and a multimedia room with computer workstations