

## COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

**1. Course title:**

Nadzór korporacyjny/ Corporate governance

**2. Course code:**

Number of ECTS credits: 5,0

Course completion mode: E

Course commenced / Year 2022/23

**3. Major:** Finance and Accounting for Business

**4. Department of major coordinator:** Department of Banking and Financial Markets

**5. Name of course instructor:**

Lecture: prof. UE dr hab. Joanna Błach, dr hab. Anna Doś, prof. UE dr hab. Monika Wieczorek-Kosmala

Classes: prof. UE dr hab. Joanna Błach, dr hab. Anna Doś, prof. UE dr hab. Monika Wieczorek-Kosmala

**Examiner:** prof. UE dr hab. Joanna Błach, dr hab. Anna Doś, prof. UE dr hab. Monika Wieczorek-Kosmala

**6. Department of course instructor:** Department of Corporate Finance and Insurance

**7. Number of contact hours with students:**

Type of instruction	Full-time study	Part-time study
lectures	15	12
classes	30	21
foreign language classes		
lab classes		
seminars		
e-learning		
other		
<b>Total hours</b>	45	33
examination (hours)	2	2

**8. Course timeframe - no. of semesters:** 1

Course commencement / Year 2

Course commencement / Semester 3

**9. Level of tertiary education:** II

**10. Course status**

- Compulsory for the major  
 Compulsory for the specialization ...  
 Elective

**11. Course prerequisites**

Compulsory:-

Recommended: -

**12. Course objectives:**

- To present the essence, functions, tasks and tools of corporate governance
- To present the determinants of development of corporate governance in the national and international environment
- To develop skills related to analyzing and assessing the importance of corporate governance for company's performance
- To develop competences related to team work, gathering, selecting and using information related to corporate governance issues

**13. Teaching and learning methods:****A. Direct student-instructor contact:**

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Active classes with case studies	Analysis of law regulations and practical solutions related to corporate governance	15	12
2.	Project elaboration	Team work on a project on selected aspects of corporate governance	15	9
3.	Interactive lecture with multimedia techniques	Active lecture with case studies	15	12
Total			AS: 45	AN:33

**B. Self-study:**

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Project elaboration	Team work on selected issues of corporate governance	20	20
2.	Presentation elaboration	Team work on selected issues of corporate governance	20	20
3.	Literature study	Preparation for the final exam	20	26
4.	Handouts and notes analysis	Preparation for the classes and for the final exam	20	26
Total			BS: 80	BN:92

Total AS+BS = 125  
 Examination (E) = 2  
 Total AS+BS+E= 127

Total AN+BN = 125  
 Examination (E) =2  
 Total AN+BN+E = 127

**14. Key words:** stakeholders, corporate governance, performance analysis, supervisory board, investor relations, value for shareholders

**15. Course content:**

1. Theoretical foundations and principles of corporate governance - the essence, scope and significance of corporate governance, the agency problem in the company, the theory of shareholders and the importance of stakeholders in the company's activity, ethical aspects of economic activity, the concept of corporate social responsibility, determinants of the development of corporate governance issues
2. National and international legal regulations and codes of good practice as legal determinants of corporate governance

3. Mechanisms, instruments and models of corporate governance - internal and external mechanisms of corporate governance, models of corporate governance in various countries, the role and tasks of corporate bodies in shaping corporate governance: the supervisory board, the management board, the general meeting of shareholders, harmonization of corporate governance mechanisms and tools

4. Analysis of corporate governance solutions used in the practice - scope of activities and legal framework, corporate governance reporting methods and their relationship with the company's investor relations

5. Analysis and evaluation of the importance of corporate governance for the company's performance - indicators characterizing the governance corporate, measures of the company's performance, difficulties in achieving the goals

**16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment**

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			
FAB2_W01#	The student has profound knowledge and understanding of selected financial phenomena and processes and theories related to the principles and mechanisms of corporate governance in the company	Written exam	Exam form
FAB2_W02#	The student knows and understands the main determinants of changes in the field of finance, related to the development of principles and mechanisms of corporate governance	Written exam	Exam form
<u>Skills</u>			
FAB2_U04#	The student is able to speak English at the B2+ level of Common European Framework of Reference of Languages (CEFR) using financial specialised terminology related to corporate governance issues	Written exam Project Presentation	Exam form Electronic version of project and presentation
FAB2_U05#	The student can manage a team working, while working on the team project on selected aspects of corporate governance	Project Presentation	Electronic version of project and presentation
<u>Social competences</u>			
FAB2_K01#	The student is prepared to critically evaluate the acquired knowledge and gather information about corporate governance mechanisms and tools applied in the company	Project Presentations	Electronic version of project and presentations

**17. Method for determining the final course grade:**

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Exam	Written exam covering multiple choice test and open questions (lecture)	50%
2.	Project	Written project, group work on selected aspects of corporate governance (classes)	25%
3.	Presentation	Public, oral presentation, group work on selected aspects of corporate governance (classes)	25%

\* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

## **18. Reading list**

### Mandatory readings:

1. B. Tricker: Corporate Governance. Principles, Policies and Practices. Wyd. Oxford University Press, Oxford, 2012.
2. Frederikslust R. A.I., J. S. Ang, P. S. Sudarsanam: Corporate Governance and Corporate Finance: A European Perspective. Wyd. Routledge, New York, 2007.
3. Hirota S.: Corporate Finance and Governance in Stakeholder Society Beyond shareholder capitalism. Wyd. Routledge, New York 2015.
4. M. Goergen: International Corporate Governance. Wyd. Pearson, 2012. International Edition

### Suggested readings:

1. S.Bhagat, B.Bolton: Corporate governance and firm performance (w:) Journal of Corporate Finance. 2008. doi:10.1016/j.jcorpfin.2008.03.006
2. S.Bhagat, B.Bolton: Corporate governance and firm performance - the sequel (w:) Journal of Corporate Finance. 2019. <https://doi.org/10.1016/j.jcorpfin.2019.04.006>
3. M. Wiczorek-Kosmala: Female representation in management and supervisory boards and risk management practices: evidence from Poland (w:) Journal of East European Management Studies. 2020. DOI:10.5771/9783748907190-69

## **19. Language of instruction: English**

## **20. Course instructors' recommendations:**

multimedia projector, computer lab with internet access