

COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

1. Course title:
Innowacje finansowe & inwestycje alternatywne –
team project

Financial Innovations & Alternative Investments –
Team Project

2. Course code:
Number of ECTS credits: 3,0
Course completion mode: Z
Course commenced / Year 2023/24

3. Major: Finance and Accounting for Business

4. Department of major coordinator: Department of Banking and Financial Markets

5. Name of course instructor:
Lecture prof. UE dr hab. Joanna Błach
Examiner prof. UE dr hab. Joanna Błach

6. Department of course instructor: Department of Corporate Finance and Insurance

7. Number of contact hours with students:

Type of instruction	Full-time study	Part-time study
lectures	15	9
classes		
foreign language classes		
lab classes		
seminars		
e-learning		
other		
Total hours	15	9
examination (hours)		

8. Course timeframe - no. of semesters: 1

Course commencement / Year 1

Course commencement / Semester 2

9. Level of tertiary education: Master

10. Course status
 Compulsory for the major...
 Compulsory for the specialization ...
 Elective

11. Course prerequisites
Compulsory:-
Recommended:-

12. Course objectives:

To present, characterize and discuss various types of financial innovation and alternative investment forms.

To develop skills related to making financial decisions and analyzing their consequences for the investor using financial innovation and alternative investments.

To develop social competences related to teamwork and making financial decisions related to the application of new financial solutions.

13. Teaching and learning methods:

A. Direct student-instructor contact:

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Project preparation	Collecting data, selecting information, preparing project	7	4
2.	Presentation	Public, oral, group presentation of the most important findings of the project	4	2
3.	Interactive lectures	Multimedia lectures presenting key theoretical issues	4	3
Total			AS: 15	AN:9

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Project preparation	Working on the project, preparing presentation	20	20
2.	Case study solving	Analysis of selected examples	20	20
3.	Literature study	Searching for required information	20	26
Total			BS: 60	BN: 66

Total AS+BS = 75

Examination (E) = 0

Total AS+BS+E= 75

Total AN+BN = 75

Examination (E) =0

Total AN+BN+E = 75

14. Key words: investment decision, financial decisions, financial instruments, financial management

15. Course content:

1. Selection of the topic of the project: students have the opportunity to choose the most interesting issue (according to their opinion) related to the use of financial innovations / alternative investments. Then they analyze various theoretical aspects of the selected problem referring to the situation of a particular entity (case study analysis).

Students' written projects prepared in the group should contain a description of the theoretical aspects of the problems and the results of the empirical research

2. Brief theoretical introduction to the problem related to the application of new financial solutions in financial and investment decisions of entities.

3. Discussion of the principles of work organization and project assessment criteria (requirements for the content of projects).

4. Team work related to solving case study and preparation of the written version of the project and presentation of research results.

5. Presentation of projects.

6. Discussion evaluating research results of individual teams and final evaluation of projects.

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			
FAB2_W02#	1. The student knows and understands the main determinants of changes in the field of finance, related to the creation and the application of new financial instruments in particular	Project Presentation	Electronic version of project and presentation
<u>Skills</u>			
FAB2_U05#	1. The student can manage a team working, also in an international environment.	Project Presentation	Electronic version of project and presentation
<u>Social competences</u>			
FAB2_K01#	1. The student is prepared to critically evaluate the acquired knowledge and gather information in finance, and is able to select information relevant for the project	Project	Electronic version of project

17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Project	Written project, group work	50%
2.	Presentation	Public, oral presentation, group work	50%

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings:

1. Molyneux P., Shamroukh N.: Financial Innovation. Wyd. Wiley, Chichester, 1999.
2. Chambers D.R., Black K.H., Lacey N.J.: Alternative Investments: A Primer For Investment Professionals. Wyd. CFA Institute Research Foundation, 2018.
<https://www.cfainstitute.org/en/research/foundation/2018/alternative-investments-a-primer-for-investment-professionals>
3. Błach J.: Barriers to financial innovations - corporate finance perspective (w:) Journal of Risk and Financial Management. 13(11), 2020. DOI: 10.3390/jrfm13110273

Suggested readings:

1. Anderloni L., Llewellyn D., Schmidt H.R. (ed.): Financial Innovation in Retail and Corporate Banking. Wyd. Edward Elgar, Cheltenham , 2009.
2. Anson M.J.P.: Handbook of alternative assets. Wyd. John Wiley & Sons, Hoboken, NJ, USA , 2002.
3. Błach J., Wiczorek-Kosmala M., Gorczyńska M. : Innovations in the Application of Insurance-linked Securities in Non-financial Companies (w:) China-USA Business Review

13(6). 2014.

4. Błach J.: Changes in the business environment as the major motives for implementing financial innovations in the corporate financial strategy (w:) Studia Ekonomiczne 107. Wyd. Uniwersytet Ekonomiczny w Katowicach, Katowice, 2012.
5. Swedroe L.E. , Kizer J. : The only guide to alternative investments you'll ever need . Wyd. Bloomberg Press , New York, 2008.

19. Language of instruction: English

20. Course instructors' recommendations: computer lab with internet access