

## COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

**1. Course title:**

Global Financial Markets

**2. Course code:**

Number of ECTS credits: 3

Course completion mode: E

Course commenced / Year 2023/24

**3. Major:** Finance and Accounting for Business

**4. Department of major coordinator:** Department of Banking and Financial Markets

**5. Name of course instructor:**

Lecture dr hab. Bożena Frączek, dr Krystyna Mitrega-Niestrój

**Examiner** dr hab. Bożena Frączek

**6. Department of course instructor:** Department of Banking and Financial Markets

**7. Number of contact hours with students:**

Type of instruction	Full-time study	Part-time study
lectures	30	18
classes		
foreign language classes		
lab classes		
seminars		
e-learning		
other		
<b>Total hours</b>	<b>30</b>	<b>18</b>
examination (hours)	2	2

**8. Course timeframe - no. of semesters:** 1

Course commencement / Year 2

Course commencement / Semester 3

**9. Level of tertiary education:** Master

**10. Course status**

Compulsory for the major

Compulsory for the specialization ...

Elective ...

**11. Course prerequisites**

Compulsory: Topics in International Finance

Recommended: -

**12. Course objectives:**

1) providing the knowledge on the essence of the global financial market

2) providing the knowledge on the principles of the functioning of the financial market (institutions, segments, instruments, processes, transactions and mechanisms)

### 13. Teaching and learning methods:

#### A. Direct student-instructor contact:

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Lecture with the use of computers	Simulations, calculations – solving the financial problems	10	5
2.	Active lecture with the use of multimedia	A multimedia presentation of issues related to the global financial market	10	5
3.	Discussion	Discussions moderated by the lecturer	5	3
4.	Presentation	Group work on problems assigned by the lecturer	5	5
Total			AS: 30	AN: 18

#### B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Analysis of lecture notes	Increasing the knowledge on the base of lectures contents	10	15
2.	Presentation	Preparation the presentation for the classes	15	15
3.	Solving problems	Analysing a case studies related to the topics of classes	10	14
4.	Cause and effect studies with the usage of literature	Increasing knowledge with the usage of literature	10	13
Total			BS: 45	BN: 57

Total AS+BS = 75  
Examination (E) = 2  
Total AS+BS+E = 77

Total AN+BN = 75  
Examination (E) = 2  
Total AN+BN+E = 77

**14. Key words:** finance, globalization, financial instruments, international markets and financial institutions, international capital markets, financial markets

#### 15. Course content:

1. Introduction to investing in financial markets.
2. Global financial market as an element of the global financial system.
3. Main segments of the financial market - essence, functions, instruments.
4. Classifications of the financial market.
5. Profitability and risk of investments in financial markets. Making investment decisions - with the use of statistical elements in the analysis of prices of financial instruments (trend analysis, time series decomposition, regression analysis).
6. Features of contemporary financial markets.
7. Traditional financial instruments.
8. Financial innovations (instruments).
9. Physical assets market (real estate, metals, alternative assets, alternative strategies)

10. Investment funds and financial centres in the world.

**16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment**

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			
FAB2_W01#	The student has profound knowledge and understanding of selected phenomena and processes in financial markets and their connections with investment on a national and international scale. The students knows and understand the theories on financial markets.	Written exam	Paper or electronic version of written exam
<u>Skills</u>			
FAB2_U03#	The students can communicate/discuss on financial market topics with diverse audiences using professional terminology and assess other people's positions, including leading debates on a given issue.	Discussion /debate	Notes
FAB2_U04#	The student is able to speak English at the B2+ level of Common European Framework of Reference of Languages (CEFR) using financial and accounting specialised terminology.	Presentations, discussions, written exam	Test/presentations
FAB2_U05#	The student can manage a team working, also in an international environment, as well as cooperate with others during teamwork and play the leader's role.	Presentation	Presentation
FAB2_K02#	The student is ready to accept the importance of knowledge, especially in area of financial markets, solving cognitive and practical problems, and using experts opinions in the case of difficulties in settling them on his own.	Discussion	Notes
FAB2_K03#	The student is ready to comply with social obligations, take initiatives and co-organise activities for society according to the public interest, use strategic thinking, and act in an entrepreneurial manner with an awareness of the consequences of financial decisions taken during these activities.	Exam/test	Paper o electronic documentations

**17. Method for determining the final course grade:**

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Written test	Possible test items: multiple or single choice, true-false, matching, completion, calculation.	50%
2.	Presentation	Presentations	30%
3.	Others	Possible items: participation in discussions, exercises	20%

\* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

**18. Reading list****Mandatory readings:**

Błach J. (ed.): Fundamentals of Finance. Wyd. Publishing House of the University of Economics in Katowice, Katowice, 2014.

F. S. Mishkin: Economics of Money, Banking and Financial Markets. Wyd. Pearson, London, 2018.

Rose P.S., Marquis M.H.: Money and Capital Markets, Financial institutions and Instruments in a Global Marketplace. Wyd. McGraw Hill, International Edition, 2009.

**Suggested readings:**

F. Fabozzi, F. Modigliani, F. Jones: Foundations of Financial Markets and Institutions. Pearson, International Edition, 2010.

Chandan Sengupta: Financial Modeling Using Excel and VBA, Wiley Finance 2004.

Ruckman, C.; and Francis, J., Financial Mathematics: A Practical Guide for Actuaries and other Business Professionals (Second Edition) 2005, BPP Professional Education.

B. Frączek: Abuses based on the deficit of information in financial markets: the case of presenting the interest rate in basic financial offers (w:) International Journal of Monetary Economics and Finance 13 (5). s. 502-512.

Websites of: Central Banks in the World, Stock Exchanges in the World, IMF, BIS, World Bank, etc..

**19. Language of instruction:**

English

**20. Course instructors' recommendations:**

multimedia room with computers