

COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

<p>1. Course title: in Polish / in English</p> <p>Zagadnienia Międzynarodowe w Rachunkowości Finansowej</p> <p>International Issues In Financial Accounting</p>	<p>2. Course code:</p> <p>Number of ECTS credits: 4</p> <p>Course completion mode: E</p> <p>Course commenced / Year 2023/24</p>																														
<p>3. Major: Finance and Accounting for Business</p>																															
<p>4. Department of major coordinator: Department of Banking and Financial Markets</p>																															
<p>5. Name of course instructor:</p> <p>Lecture dr inż Aleksandra Sulik-Górecka, dr Aleksandra Szewieczek</p> <p>Examiner dr inż Aleksandra Sulik-Górecka, dr Aleksandra Szewieczek</p>																															
<p>6. Department of course instructor: Department of Accounting</p>																															
<p>7. Number of contact hours with students:</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="width: 35%;">Type of instruction</th> <th style="width: 30%;">Full-time study</th> <th style="width: 35%;">Part-time study</th> </tr> </thead> <tbody> <tr> <td>lectures</td> <td>30</td> <td>18</td> </tr> <tr> <td>classes</td> <td></td> <td></td> </tr> <tr> <td>foreign language classes</td> <td></td> <td></td> </tr> <tr> <td>lab classes</td> <td></td> <td></td> </tr> <tr> <td>seminars</td> <td></td> <td></td> </tr> <tr> <td>e-learning</td> <td></td> <td></td> </tr> <tr> <td>other</td> <td></td> <td></td> </tr> <tr> <td>Total hours</td> <td>30</td> <td>18</td> </tr> <tr> <td>examination (hours)</td> <td>2</td> <td>2</td> </tr> </tbody> </table>		Type of instruction	Full-time study	Part-time study	lectures	30	18	classes			foreign language classes			lab classes			seminars			e-learning			other			Total hours	30	18	examination (hours)	2	2
Type of instruction	Full-time study	Part-time study																													
lectures	30	18																													
classes																															
foreign language classes																															
lab classes																															
seminars																															
e-learning																															
other																															
Total hours	30	18																													
examination (hours)	2	2																													
<p>8. Course timeframe - no. of semesters: 1</p> <p>Course commencement / Year 2</p> <p>Course commencement / Semester 4</p>																															
<p>9. Level of tertiary education: Master</p>	<p>10. Course status</p> <p><input checked="" type="checkbox"/> Compulsory for the major...</p> <p><input type="checkbox"/> Compulsory for the specialization ...</p> <p><input type="checkbox"/> Elective ...</p>																														
<p>11. Course prerequisites</p> <p>Compulsory:-</p> <p>Recommended: Earnings management, International Financial Reporting Standards</p>																															
<p>12. Course objectives:</p> <p>1. To introduce students to transfer pricing as the important issue in international tax and an instrument for shaping profitability in international group of companies.</p> <p>2. To enable students learning of OECD regulations regarding transfer pricing and preparation of transfer pricing documentation.</p> <p>3. To introduce students to integrated reporting issues, especially it's usefulness for the companies in disclosure the way the value is created.</p>																															

4. To educate students' skills to read and interpret the companies' business model based on the information disclosed in financial statements.
5. To enable students to learn how to use financial and non-financial reporting to create the picture of the business.

13. Teaching and learning methods:

A. Direct student-instructor contact:

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Active Lecture	Lecture with active participation of students	30	18
Total			AS: 30	AN: 18

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Studying literature	Studying with cause and effect links	25	31
2.	Analysis of notes	Notes form lectures	25	31
3.	Group work	Case studies	20	20
Total			BS: 70	BN: 82

Total AS+BS = 100

Examination (E) =2

Total AS+BS+E= 102

Total AN+BN = 100

Examination (E) =2

Total AN+BN+E = 102

14. Key words: transfer pricing, OECD, international taxation, associated persons, related parties, group of companies, integrated reporting, business model, value creation.

15. Course content:

I. Transfer pricing issues:

1. Explanation of an importance of international transfer pricing to multinational enterprise groups and tax administrations, key terms in transfer pricing, an interaction of transfer pricing and areas of tax, finance and accounting
2. Transfer pricing legal regulations: the OECD Transfer Pricing Guidelines, Polish Regulations as an example of country's legal framework for transfer pricing.
3. Arm's length principle, the concept of comparability and the transfer pricing methods in the OECD transfer Pricing Guidelines.
4. Mechanisms for avoidance and resolution of transfer pricing disputes and double taxation, including advance pricing agreements, the mutual agreement procedure and arbitration, the role of tax treaties.
5. Transfer Pricing Documentation: levels of documentation, transfer pricing methods, functional analysis, entity characterisation, comparability analysis, examples of transfer pricing documentation for intra group services, loans and other financial transactions, intangible property, etc.

II. Integrated reporting issues

1. International patterns in integrated reporting.
2. Integrated reporting - a new business reporting model; Framework for Integrated Reporting and the Integrated Report.
3. The elements of Integrated reporting – the perspective of value creation.
4. The concept of business model, business model classification.
5. Business model in accounting and reporting.

6. New concept in reporting – Core&More

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			
FAB2_W01#	1. The student has profound knowledge and understanding of the impact of transfer pricing to shape profitability in the group of companies and tax burdens on a national and international scale	Final exam, project	Students' tests, project reports
FAB2_W02#	2. The student knows and understands the determinants shaping integrated reporting as well as the concept of the business model and its relations with accounting.	Final exam, project	Students' tests, project reports
<u>Skills</u>			
FAB2_U01#	1. The student has the ability to use regulations on transfer pricing and financial reporting in relation to the preparation of transfer pricing tax documentation.	Final exam, project	Students' tests, project reports
FAB2_U03#	2. The student can communicate using professional terminology on integrated reporting topics, including the concept of a business model, also as part of a debate on the presented images of value creation by international corporations.	Final exam, project	Students' tests, project reports
FAB2_U04#	3. The student is able to use english financial and accounting specialised terminology	Final exam, project	Students' tests, project reports
<u>Social competences</u>			
FAB2_K01#	1. The student is prepared to critically evaluate the acquired knowledge and gather information on integrated reporting, in particular in the field of business model, value creation and its linkage with accounting, and use for decision-making processes.	Project	Student's project reports
FAB2_K02#	2. The student is ready to accept the importance of knowledge regarding transfer pricing, solving cognitive and	Project	Student's project reports

practical problems based on legal regulations and expert knowledge

17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	final exam with no possibility of using textbooks	multiple choice questions	40%
2.	Projects (x2)	presentation of the results of team work	60%

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings:

OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations 2022, <https://www.oecd.org/tax/transfer-pricing/oecd-transfer-pricing-guidelines-for-multinational-enterprises-and-tax-administrations-20769717.htm>

K. Brychta, M. Istok, Aleksandra Sulik-Górecka, V. Poreisz: Transfer Pricing in V4, Brno, VUTIUM Press of Brno University of Technology, 2020, https://www.transferpricing-v4.net/data/files/E-book/Transfer_Pricing_in_V4_Countries.pdf International Integrated Reporting Council: The International Framework. Wyd. IIRC, 2021. <https://integratedreporting.org/wp-content/uploads/2021/01/InternationalIntegratedReportingFramework.pdf>

Business Model Reporting, Lab Project (2016). Financial Reporting Council. <https://www.frc.org.uk/getattachment/4b73803d-1604-42cc-ab37-968d29f9814c/FRC-Lab-Business-model-reporting-v2.pdf>

Simoni L. (2022). Business Models and Corporate Reporting. Designing the platform to illustrate value creation. Wyd. Routledge, 2022.

Suggested readings:

Cooper, J., Fox, R., Loeprick, J., Mohindra, K. (2016). Transfer pricing and developing economies: A Handbook for policy makers and practitioners. Directions in development. Public Sector Governance. Washington, DC: World Bank. <http://dx.doi.org/10.1596/978-1-4648-0969-9>.

BEPS 2015 Final Reports, OECD, <http://www.oecd.org/tax/aggressive/beeps-2015-final-reports.htm>

K. Brychta, A. Sulik-Górecka: Legal regulation for advance pricing agreements in the Czech Republic and Poland - a comparative case study, Acta Universitatis Agriculturae et Silviculturae Mendelianae Brunensi, 2019, vol. 67, no. 1 s. 209-224

Szewieczek A. Business model in healthcare (2019), p. 86-99, in: Strojek-Filus M., Sulik-Górecka A., Accounting challenges in business processes, University of Economics in Katowice.

Iona D.: Global Perspectives on Frameworks for Integrated Reporting. Wyd. IGI Global, 2017.

International Integrated Reporting Council: IIRC, Capitals. Background Paper for . Wyd. IIRC, 2013. <http://integratedreporting.org/wp-contenthttps://integratedreporting.org/wp-content/uploads/2013/03/IR-Background-Paper-Capitals.pdf>

Disle Ch., Périer S., Bertrand F., Gonthier- Besacier N., Protin P.: Business Model and Financial Reporting: How has the Concept been Integrated into the IFRS Framework? (w:) Accounting Auditing Control vol. 22(1). 2016. <https://www.cairn-int.info/journal-accounting-auditing-control-2016-1-page-85.htm>

Business Model Representation in Integrated Reporting: Best Practices and Guidelines. . Wyd. Network Italiano Business Reporting, Italy, 2018. https://www.integratedreporting.org/wp-content/uploads/2018/03/NIBR_GUIDA-BM_16feb2018_ENG.pdf

19. Language of instruction: English

20. Course instructors' recommendations: projector in the lecture room