

COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

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|---|--|
| <p>1. Course title:</p> <p style="text-align: center;">Topics in International Finance Zagadnienia z finansów międzynarodowych</p> | <p>2. Course code:</p> <p>Number of ECTS credits: 4 Course completion mode: E Course commenced / Year 2023/24</p> |
|---|--|

3. Major: Finance and Accounting for Business

4. Department of major coordinator: Banking and Financial Markets

5. Name of course instructor:
Lecture dr Krystyna Mitreęga-Niestrój
Examiner dr Krystyna Mitreęga-Niestrój

6. Department of course instructor: Banking and Financial Markets

7. Number of contact hours with students:

| Type of instruction | Full-time study | Part-time study |
|--------------------------|-----------------|-----------------|
| lectures | 45 | 30 |
| classes | - | - |
| foreign language classes | - | - |
| lab classes | - | - |
| seminars | - | - |
| e-learning | - | - |
| other | - | - |
| Total hours | 45 | 30 |
| examination (hours) | 3 | 3 |

8. Course timeframe - no. of semesters: 1

Course commencement / Year 1

Course commencement / Semester: 1

| | |
|--|--|
| <p>9. Level of tertiary education: II</p> | <p>10. Course status</p> <p><input checked="" type="checkbox"/> Compulsory for the major <input type="checkbox"/> Compulsory for the specialization - <input type="checkbox"/> Elective -</p> |
|--|--|

11. Course prerequisites

Compulsory: -
Recommended:-

12. Course objectives:

1. To enable students to understand the key issues in international finance from a macro and micro perspective.
2. To introduce students to the functioning of the international financial system - financial institutions and markets as its integral parts, as well as the significance of this system for international business.
3. To become familiar with the problems connected with the international capital flows and their consequences.
4. To introduce the fundamental problems of international corporate finance.

13. Teaching and learning methods:**A. Direct student-instructor contact:**

| No. | Teaching methods | Description | Number of hours | |
|-------|--|--|-----------------|-----------------|
| | | | Full-time study | Part-time study |
| 1. | Active lecture with using of the multimedia technology | Multimedia presentation of issues in international finance | 13 | 8 |
| 2. | Discussion | Discussion concerning different topics | 9 | 6 |
| 3. | Solving problems and tests | For instance problems concerning currency | 8 | 4 |
| 4. | Active exercises with case studies analysis | Analysis case studies | 9 | 6 |
| 5. | Students' presentation | Presentations and discussion | 6 | 6 |
| Total | | | AS: 45 | AN:30 |

B. Self-study:

| No. | Learning methods | Description | Number of hours | |
|-------|--|---|-----------------|-----------------|
| | | | Full-time study | Part-time study |
| 1. | Preparing the essay | Written work concerning the problems of international finance | 15 | 15 |
| 2. | Analysis of the source materials and lecture notes | - | 20 | 30 |
| 4. | Preparing presentations | Preparing presentations in teams | 15 | 15 |
| 7. | Case studies analysis | - | 5 | 10 |
| Total | | | BS: 55 | BN: 70 |

Total AS+BS = 100
 Examination (E) = 3
 Total AS+BS+E= 103

Total AN+BN = 100
 Examination (E) = 3
 Total AN+BN+E = 103

14. Key words: international financial system, international corporate finance, financial crisis, capital flows, currency exchange rate risk

15. Course content:

1. International finance - introduction.
2. International financial system and drivers of change. The international financial system (international financial institutions and markets) and its importance for business.
3. International capital flows - causes and effects. Direct and portfolio investments – micro and macro perspective.

4. Financial crises - types, causes and effects.
5. Financial, economic, and social situation in selected countries - comparative analysis. Team project I.
6. Introduction to international corporate finance – main issues, development of multinational enterprises.
7. The process of foreign expansion. "Entering a foreign market". Team project II.
8. Financing international trade.
9. Currency exchange rate risk management in a company.

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

| Intended learning outcomes of the major / Symbols | Intended learning outcomes of the course | Methods for assessing student learning outcomes | Documentation |
|---|--|---|--|
| <u>Knowledge</u> | | | |
| FAB2_W01# | Student gains in-depth knowledge and understanding of selected phenomena and processes in the field of international finance, in particular concerning such problems as: the functioning of the international financial system and its relations with the real economy sphere. | Written exam | Exam documentation |
| FAB2_W02# | Student knows and understands the main determinants of changes in the international financial system and their impact on business at the national and international level. | Written exam Tasks solved in class | Exam documentation Tasks' documentation |
| FAB2_W03# | Student knows and understands the complex mechanisms and fundamental dilemmas and challenges of contemporary socio-economic relations, in particular those related to the functioning of the international financial system and their consequences for companies operating on international markets. | Projects, essay, written exam | Projects, essay, written exam documentations |
| <u>Skills</u> | | | |
| FAB2_U01# | The student is able to use the acquired in-depth knowledge to identify, critically analyse and synthesise phenomena and processes occurring in the international financial system and their implications for corporate finance, as well as mutual relations of the financial sphere with the real sphere. The student has the ability to formulate and solve in an innovative way complex and untypical problems concerning the functioning of contemporary international finance, both on a macro and micro scale, selecting appropriate methods and tools. | Written exam Essay | Exam and essay documentation |
| FAB2_U04# | The student has language skills at B2+ level of the Common European Framework of Reference for Languages in finance and accounting, in English - in oral interaction, speaking, reading, listening and writing | Discussions, presentations, essay, written exam | Documentation of projects, essay, exam, lecturer notes |
| FAB2_U05# | Student is able to cooperate in a group, also in an international environment, manage separate works within teams, foresee the results of their actions and become aware of the necessity to bear responsibility for them, acknowledge the importance of professionalism of their actions. | Team projects with presentation | Documentation of projects, lecturer notes |

| Social competences | | | |
|--------------------|---|-----------------------|----------------|
| FAB2_K01# | Student is prepared to critically evaluate his/her own knowledge and understands the need to learn in order to improve his/her professional competence as well as enrich and update their knowledge of international finance. | Moderated discussions | Lecturer notes |

17. Method for determining the final course grade:

| No. | Methods for awarding credits and course completion requirements | Description | Percentage of the final course grade* |
|-----|---|--|---------------------------------------|
| 1. | Close book written exam | Open questions and exercises | 60% |
| 2. | Essay | Written work concerning the contemporary problems of international finance | 20% |
| 3. | Projects | Team projects I and II | 20% |

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

STUDENTS ARE OBLIGED TO ATTEND LECTURES

18. Reading list

Mandatory readings:

1. Lecturer's materials (lecturer-prepared materials)
2. Current case studies and up-to-date resource materials provided by the lecturer.

Suggested readings:

1. International Finance. Training Manual, Edited by Yuriy Kozak, Kiev – Katowice, 2015.
2. K. Mitreęa-Niestrój, M. Wiczorek-Kosmala: Fundamentals of International Finance. University of Economics in Katowice, Katowice, 2011.
3. Wiczorek-Kosmala M. (ed.): Advanced Issues in Corporate Finance. University of Economics in Katowice, Katowice, 2013.
4. Krystyna Mitreęa-Niestrój, Blandyna Puszer: The development of the exchange rates of the next 11 currencies during the global financial crisis (in:) Challenges, Research and Perspectives 2015. Trust in social economic and financial relations, ed. Gunter Hofbauer und Kollegen. Wyd. Uni-edition, Berlin, 2015.
5. Krystyna Mitreęa-Niestrój, Monika Klimontowicz: Equity crowdfunding as a socio-technological innovation supporting entrepreneurship (in:) Proceedings of the European Conference on Innovation and Entrepreneurship, ed. Alessandro De Nisco. Academic Conferences International Limited, Reading, 2020.

19. Language of instruction: English

20. Course instructors' recommendations: multimedia room