

COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

<p>1. Course title:</p> <p>Valuation of firms' environmental performance Ocena oddziaływania przedsiębiorstw na środowisko</p>	<p>2. Course code:</p> <p>Number of ECTS credits: 3 Course completion mode: Z Course commenced / Year 2023/24</p>
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3. Major: Finance and Accounting for Business

4. Department of major coordinator: Department of Banking and Financial Markets

5. Name of course instructor:
Lecture dr hab. Monika Wieczorek-Kosmala, Prof. UE
Examiner dr hab. Monika Wieczorek-Kosmala, Prof. UE

6. Department of course instructor: Department of Corporate Finance and Insurance

7. Number of contact hours with students:

Type of instruction	Full-time study	Part-time study
lectures	15	9
classes		
foreign language classes		
lab classes		
seminars		
e-learning		
other		
Total hours	15	9
examination (hours)		

8. Course timeframe - no. of semesters: 1

Course commencement / Year 2

Course commencement / Semester 3

<p>9. Level of tertiary education: Master</p>	<p>10. Course status</p> <p><input type="checkbox"/> Compulsory for the major...</p> <p><input type="checkbox"/> Compulsory for the specialization ...</p> <p><input checked="" type="checkbox"/> Elective ...</p>
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11. Course prerequisites
Compulsory: International Financial Reporting Standards
Recommended:-

12. Course objectives:

During this course students will work on the group research project that aims at the complex analysis of the environmental performance of selected companies (Polish and international). The objectives of this course are as follows:

- to deliver the essential knowledge on the methods and directions of the valuation of firms' environmental performance (EP) and on how to obtain the information for valuation of EP
- to shape students' skills in the analysis of firms' environmental performance and its interpretation
- to shape students' social competences within the reliable data collection on EP and group work on data analysis and presentation

13. Teaching and learning methods:**A. Direct student-instructor contact:**

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Project work	data collection, analysis and interpretation of data (firms' environmental performance)	12	6
2.	Active lectures with multimedia techniques	presentation of theoretical foundations	3	3
Total			AS: 15	AN: 9

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Group work	data collection, empirical analysis of data	30	33
2.	Preparation of the report	writing a report to present research results and conclusions	20	22
3.	Analysis of materials	literature studies (articles), study of research design and method	10	11
Total			BS: 60	BN:66

Total AS+BS = 75

Examination (E) = 0

Total AS+BS+E= 75

Total AN+BN = 75

Examination (E) = 0

Total AN+BN+E = 75

14. Key words: firms' environmental performance (EP), non-financial reporting, sustainable reporting, CSR, analysis of firms' performance

15. Course content:

1. Theoretical introduction: the purpose and scope of valuation of firms' environmental performance, in this the scope of mandatory reporting
2. Methodical instructions: how to measure EP (review of the contemporary literature), the leading research concerns (EP vs financial performance (FP) and corporate governance policies), leading research designs (in this the content analysis approach and statistical methods)
3. Research: group work on the project – sample selection, collection of data, empirical study, writing the final report with results and conclusions

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			
FAB2_W02#	The student knows and understands the main determinants of changes (on national and international scale) within the importance and schemes of reporting firms' environmental performance	project	final report (electronic version)
<u>Skills</u>			
FAB2_U05#	The student can manage a team work, also in an international environment, as well as to cooperate with others in a team, while analysing and assessing firm's environmental performance	project	final report (electronic version)
<u>Social competences</u>			
FAB2_K01#	The student is prepared to critically evaluate the firm's environmental performance, in this in international context	project	final report (electronic version)

17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Report	written report (results and conclusions from the analysis)	100%

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings:

1. Clarkson P.M., Overell M.B., Chapple L. : Environmental Reporting and its Relation to Corporate Environmental, Performance. Wyd. ABACUS 47(1): 27-60, 2011. 10.1111/j.1467-6281.2011.00330.x
2. Babourkados, D. : The valuation relevance of environmental performance revisited: The moderating role of environmental provisions. Wyd. The British Accounting Review 50(1):22-47, 2018, <https://doi.org/10.1016/j.bar.2017.09.002>
3. Delmas M., Blass V.D. : Measuring Corporate Environmental Performance: the Trade-Offs of Sustainability Ratings. Wyd. Business Strategy and the Environment 19: 245-260 , 2012. DOI: 10.1002/bse.676
4. Lober D.J. : Evaluating the environmental performance of corporations. Wyd. Journal of Managerial Issues 8(2):184-205, 1996. <https://www.jstor.org/stable/40604100>

Suggested readings:

1. F. Delmar: Entrepreneurial behavior and business performance. Sage Publications, 1996.
2. Horváthová E.: The impact of environmental performance on firm performance: Short-term costs and long-term benefits?. Wyd. Ecological Economics, 84: 91-97.
3. Tzouvanas P., Kizys R., Chatziantoniou, I., Sagitova R.: Environmental and financial performance in the European manufacturing sector: An analysis of extreme tail dependency. Wyd. British Accounting Review 52(6), <https://doi.org/10.1016/j.bar.2019.100863>

19. Language of instruction: English

20. Course instructors' recommendations: