COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

1. Course title:
in Polish / in English **International finance**
Finanse międzynarodowe

2. Course code:
Number of ECTS credits: 5
Course completion mode: -
Course commenced / Year 2021/22

3. Major: EuroClasses

4. Department of major coordinator: Economics

5. Name of course instructor:
dr Krystyna Mitręga-Niestrój, dr hab. Monika Wieczorek-Kosmala, prof. UE
Examiner dr Krystyna Mitręga-Niestrój, dr hab. Monika Wieczorek-Kosmala, prof. UE

6. Department of course instructor: Department of Banking and Financial Markets,
Department of Corporate Finance and Insurance

7. Number of contact hours with students:

Type of instruction	Full-time study	Part-time study
lectures	30	-
classes	-	-
foreign language classes	-	-
lab classes	-	-
seminars	-	-
e-learning	-	-
other	-	-
Total hours	30	-
examination (hours)	3	-

8. Course timeframe - no. of semesters: 1

Course commencement / Year -

Course commencement / Semester -

9. Level of tertiary education: Bachelor

10. Course status
☐ Compulsory for the major -
☐ Compulsory for the specialization -
☐ Elective -

11. Course prerequisites
Compulsory: -
Recommended: Principles/fundamentals of finance

12. Course objectives:
1. To enable understanding of the main problems and processes of the international financial system and its relations with the economic and social environment in the international

context.
2. To acquire knowledge of the functioning of international financial institutions and markets as the integral part of the international financial system.
3. To introduce the balance of payments analysis.
4. To understand the foreign exchange risk and learn on main methods of managing foreign exchange risk exposures.
5. To understand the specifics of managing finance in multinational corporation.

13. Teaching and learning methods:

A. Direct student-instructor contact:

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1	Active lectures with use of multimedia techniques	Presentations, discussions, brainstorming, case study analysis, solution of numerical tasks, etc.	30	-
Total			AS: 30	AN:-

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Textbook and handbook reading	Textbook and handbook reading - while preparing for lectures and final exam	35	-
2.	Group and individual work	group and individual work, solution of numerical tasks (homeworks)	20	-
3.	Analysis of case studies	group work over the case studies	20	-
4.	Preparing presentation	Group work on presentation	20	-
Total			BS: 95	BN: -

Total AS+BS = 125
Examination (E) = 3
Total AS+BS+E= 128

Total AN+BN = -
Examination (E) = -
Total AN+BN+E = -

14. Key words:

15. Course content:
1. National and international finance. International financial system – international financial institutions, markets and instruments.
2. International monetary system - evolution. European Monetary System.
3. Drivers of change in the international financial system.
4. International capital flows. Direct investments and portfolio investments.
5. Crises in the international financial system.
6. International finance&world economy - The current problems and future challenges of countries - comparative analysis
7. Introduction to the balance of payment analysis
8. Foreign currency risk exposure

9. Methods of managing foreign currency risk (internal and external, in this - FE derivatives)
10. Financial management of the multinational firm - basic premises

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
	Knowledge		
FiR1_W01#	Students will gain an advanced understanding of: selected phenomena and processes occurring in the international financial system and relationships between its integral elements and its linkages with the social and economic sphere.	Written exam	Exam test
	Skills		
FiR1_U01#	The student is able to: use the acquired knowledge to identify, analyze and synthesize phenomena and processes occurring in international finance at the macro and micro levels, as well as their relations with the real sphere and social problems at the international level, and to point out potential solutions, also innovative ones, to problems related to international finance at the level of the economy as a whole and the.	Written exam Projects, presentations, case studies, tasks,	Exam test Documentation of projects, presentations, case studies, tasks, written
FiR1_U06#	The student has organizing skills and is able to cooperate with others, also within interdisciplinary problems.	Projects, presentations, case studies, tasks,	Documentation of projects, presentations, case studies, tasks
FiR1_U05#	The student is able to use a foreign language at B2 level of the Common European Framework of Reference for Languages, which is expressed in oral statements, discussions, presentations and written works in English.	Projects, presentations, case studies, tasks, written examination	Documentation of projects, presentations, case studies, tasks, written examination
	Social competences		
FiR1_K01# FiR1_K02#	The student is ready to critically assess their knowledge in the field of dynamically changing international finance at the macro and micro level. The student: knows possible gaps in their knowledge, is aware of the need to complete it and recognizes the need for a professional approach to solving problems in order to ensure the appropriate quality of the results of their actions.	Projects, presentations, case studies, tasks	Documentation of projects, presentations, case studies, tasks

17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Written final test	Written final test - multiple and single choice, and open questions	70%
2.	Others	Projects, tasks, case studies analysis, presentation, quiz, other team activities	30%

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings:

1. K. Mitręga-Niestrój, M. Wieczorek-Kosmala: Fundamentals of International Finance, University of Economics in Katowice, Katowice 2011.
2. Teachers materials.

Suggested readings:

1. G.W.Brown (2001) Managing foreigh exchange risk with derivaties, Journal of Financial Economics, 60(2-3): 401-448, DOI https://doi.org/10.1016/S0304-405X(01)00049-6
2. L.A.V.Catao (2007) Why real exchange rates? Finance and Development, Sept.2007, available at: https://www.imf.org/external/pubs/ft/fandd/2007/09/pdf/basics.pdf

19. Language of instruction: English

20. Course instructors' recommendations: multimedia classroom