COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

1. Course title:
Fundamentals of Management Accounting

2. Course code:
Number of ECTS credits: 3
Course completion mode: Z
Course commenced / Year 2022/23

3. Major: Finance and Accounting for Business

4. Department of major coordinator: Department of Banking and Financial Markets

5. Name of course instructor: dr hab. Andrzej Piosik, prof UE
Lecture dr hab. Andrzej Piosik
Classes mgr Bartłomiej Lisicki
Lab classes -
Examiner dr hab. Andrzej Piosik , prof. UE

6. Department of course instructor: Department of Accounting

7. Number of contact hours with students:

Type of instruction	Full-time study	Part-time study
Lectures	15	9
Classes	15	12
foreign language classes		
lab classes		
seminars		
e-learning		
Other		
Total hours	30	21
examination (hours)		

8. Course timeframe - no. of semesters: 1

Course commencement / Year 3
Course commencement / Semester 6

9. Level of tertiary education: First cycle (bachelor)

10. Course status
X Compulsory for the major…
☐ Compulsory for the specialization …
☐ Elective …

11. Course prerequisites
Compulsory: Accounting for Business
Recommended: Financial Accounting

12. Course objectives:
1. Presentation of the basics of knowledge in the field of management accounting - indicating the role of management accounting as a system supporting managers in the management process. Showing the problems of product cost identification and the basic methods of management accounting, supporting managers in making decisions.
2. Developing skills in creating an information base for the needs of management accounting.
3. Developing social skills in the field of broad understanding of instruments supporting the effectiveness of business.

13. Teaching and learning methods:

A. Direct student-instructor contact:

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Active classes with case studies	Case studies and exhibits relating to cost accounting methods	15	12
2.	Active lecture with the use of multimedia techniques	Active lecture covering introduction to cost accounting methods	15	9
Total			AS: 30	AN: 21

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Solving tasks	Solving indicated exhibits in cost accounting	20	24
2.	Analysis of notes from lectures and classes	Analysing delivered materials and notes	15	20
3.	Cause and effect study with the use of literature	Study of management accounting methods with the use of literature	10	10
Total			BS: 45	BN:54

Total AS+BS = 75
Examination (E) = 0
Total AS+BS+E= 75

Total AN+BN = 75
Examination (E) = 0
Total AN+BN+E = 75

14. Key words: budgeting, product cost identification, cost accounting

15. Course content:

1. Differences in concepts: financial accounting and management accounting.
2. Costs and synonyms. Cost classifications for reporting and decision-making purposes.
3. Cost accounting - functions.
4. Methods of cost accounting – identification of product cost.
5. Process costing.
6. Job costing.
7. Product cost identification methods.
8. Settlement of costs of service departments.
9. Flow of costs in the variable costing and full (absorption) costing.
10. Elements of operational budgeting and control.

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
	Knowledge		
FAB1_W01# FAB1_W04#	1. She/He knows the principles of creating information used in the management of economic units and the terminology used to describe the functioning of business units. 2. Understands the rules of settling and calculating the costs. She / He can indicate the consequences of the attributes of creating and developing information resulting from the cost accounting for business sector units for effective management.	Written final test; activity in the classroom.	List of tasks included in the assignment; activity documentation.
	Skills		
FAB1_U01# FAB1_U02# FAB1_U04#	1. She/he has the ability to integrate and use knowledge from management accounting in order to create innovative solutions to problems, is able to select management accounting tools in order to formulate own conclusions and communicate them to stakeholders. 2. Has the ability to use management accounting methods to identify product costs. Has the ability to prepare analyses and reports on the operation of a business unit. 3. He/she communicates the content of financial and control reports in English …	Written test; Activity in the classroom	Examination documentation; List with points for activity
	Social competences		
FAB1_K03#	1. Has the ability to use accounting to make decision-making choices. 2. Can communicate information resulting from the management accounting system to stakeholders and discuss the consequences of taking alternative courses of action. …	Written test; Activity in the classroom	Examination documentation; List with points for activity

17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Written work without the possibility of using textbooks	Lecture: 4 numerical illustrations with questions	70%
2.	Activity during classes	Classes: Reporting activity	30%

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings:

- C. Drury: Management Accounting for Business . Wyd. Cengage Learning, UK, 2016.

Suggested readings:

- Horngren C.T., Foster G. , Datar S. : Cost accounting : A Managerial Emphasis with cd rom. Prentice Hall Int , 2003.

19. Language of instruction: English

20. Course instructors' recommendations: