

## COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

<p><b>1. Course title:</b> in Polish / in English <b>Zaawansowane zagadnienia zarządzania finansami przedsiębiorstwa/ Advanced Issues in Corporate Financial Management</b></p>	<p><b>2. Course code:</b> Number of ECTS credits:6 Course completion mode: E Course commenced / Year 2019/2020</p>																														
<p><b>3. Major:</b> Finance and Accounting</p>																															
<p><b>4. Department of major coordinator:</b> Banking and Financial Markets</p>																															
<p><b>5. Name of course instructor:</b> Lecture dr hab. Joanna Błach, dr hab. Monika Wieczorek-Kosmala, prof. UE  <b>Examiner</b> dr hab. Joanna Błach, dr hab. Monika Wieczorek-Kosmala, prof. UE</p>																															
<p><b>6. Department of course instructor:</b> Corporate Finance and Insurance</p>																															
<p><b>7. Number of contact hours with students:</b></p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="width: 33%;">Type of instruction</th> <th style="width: 33%;">Full-time study</th> <th style="width: 33%;">Part-time study</th> </tr> </thead> <tbody> <tr> <td>lectures</td> <td>45</td> <td></td> </tr> <tr> <td>classes</td> <td></td> <td></td> </tr> <tr> <td>foreign language classes</td> <td></td> <td></td> </tr> <tr> <td>lab classes</td> <td></td> <td></td> </tr> <tr> <td>seminars</td> <td></td> <td></td> </tr> <tr> <td>e-learning</td> <td></td> <td></td> </tr> <tr> <td>other</td> <td></td> <td></td> </tr> <tr> <td><b>Total hours</b></td> <td>45</td> <td></td> </tr> <tr> <td>examination (hours)</td> <td></td> <td></td> </tr> </tbody> </table>		Type of instruction	Full-time study	Part-time study	lectures	45		classes			foreign language classes			lab classes			seminars			e-learning			other			<b>Total hours</b>	45		examination (hours)		
Type of instruction	Full-time study	Part-time study																													
lectures	45																														
classes																															
foreign language classes																															
lab classes																															
seminars																															
e-learning																															
other																															
<b>Total hours</b>	45																														
examination (hours)																															
<p><b>8. Course timeframe - no. of semesters:</b> 1  Course commencement / Year II  Course commencement / Semester IV</p>																															
<p><b>9. Level of tertiary education:</b> Master</p>	<p><b>10. Course status</b> <input type="checkbox"/> Compulsory for the major... <input type="checkbox"/> Compulsory for the specialization: ARIMA <input type="checkbox"/> Elective ...</p>																														
<p><b>11. Course prerequisites</b> Compulsory: Recommended: Corporate Finance, Financial Analysis</p>																															
<p><b>12. Course objectives:</b>  Students will be familiarised with all the aspects related to managing corporate finance at the advanced level. The first part of course is focused on problems related to long-term sources of funds and corporate decisions in this field. The second part is devoted to the problem of investment decisions in the company. While the third part of the course aims at explaining problem of financial</p>																															

and operating risk, then core issues related to short term financial management aspects. The course covers also special issues of corporate financial management such as: corporate governance & investor relations, mergers & acquisitions, global operations and financial analysis.

The course aims particularly at:

- understanding the problem and importance of financial balance
- training students' skills to solve theoretical and applied problems of firm (to analyze the capital structure, calculate WACC for a firm, cash budgeting, inventory management)
- introducing number of methods of raising the long-term and short-term finance and understand their way of working
- gaining advanced knowledge of managing working capital and investment decisions
- Analysis of business and financial risk

**13. Teaching and learning methods:**

**A. Direct student-instructor contact:**

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1	lectures	academic and interactive lectures covering the key theoretical problems	20	
2	practice exercises	solving exercises individually and in groups	15	
3	work in groups	discussion of some practical issues	10	
Total			AS: 45	AN:

**B. Self-study:**

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1	individual literature studies	researching and reading - preparing for classes and for final assessment	20	
2	individual work	lectures and handbook reading – preparing for classes and for final test	20	
3	case studies	individual and group work based on situation of exemplary companies	35	
4	solving problems	applying knowledge in practical situation	30	
total			105	BN:

Total AS+BS = 45+105=150

Examination (E) = .....

Total AS+BS+E= .....

Total AN+BN = .....

Examination (E) = .....

Total AN+BN+E = .....

**14. Key words:** corporate financial strategy, capital structure, working capital management, investment decisions

**15. Course content:**

1. Corporate financial management – introduction, types of decisions, stakeholders and their role, corporate governance and investor relations, analysis of business condition
2. Objectives of corporate financial management; long-term and short-term financial decisions; corporate financial management in global operations
3. Financing decisions: shaping capital structure, sources of corporate funds – debt and equity

capital, optimal capital structure, dividend policy, capital structure theories  
 4. Cost of capital and financial leverage; problem of financial risk  
 5. Investment decisions: determinants, objectives, assessment of investment projects, analysis of fixed assets and inter-corporate investments  
 6. Short-term financial decisions (operating decisions): financial liquidity and working capital management; sources of funds for short-term assets; inventory, receivables and cash management;  
 7. Operating (business) risk: determinants and measures  
 8. Mergers and acquisitions and corporate restructuring  
 9. Financial analysis based on financial statement

**16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment**

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
<u>Knowledge</u>			
FiR2_W01#	Student has broad and in-depth knowledge of financial phenomena and processes as well as the basics of choosing and implementing financial decisions of enterprises	Final test; case studies solving	Test form; case studies solution
<u>Skills</u>			
FiR2_U04#	Student is able to use English language (B2+ level) to describe the conditions and consequences of financial decisions of an enterprise	Final test, case studies solving	Test form; case studies solution
<u>Social competences</u>			
FiR2_K01#	Student is prepared to critically assess his/her own knowledge and information; is aware of the need to constantly acquire and improve acquired knowledge and skills related to making financial decisions in the enterprise	Final test, case studies solving	Test form; case studies solution

**17. Method for determining the final course grade:**

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1	Case study and problem solving	Individual and group work	30%
2	Final written test	multiple choice test	70%

\* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

**18. Reading list**

**Mandatory readings:**

1. Damodaran A.: Corporate Finance. Theory and Practice. Wyd. Wiley, New York, 2001.
2. Brigham E.F., Daves P.R.: Intermediate Financial Management. Wyd. South-Western Cengage Learning, Mason, 2010.

**Suggested readings:**

1. Baker H.K., Powell G.E.: Understanding Financial Management. A Practical Guide. Wyd. Blackwell Publishing, Oxford, 2005.
2. Emery D.R., Finnerty J.D.: Corporate Financial Management. Wyd. Prentice Hall, Upper

Saddle River, 2004.

3. Błach J., Wieczorek-Kosmala M.: Fundamentals of Corporate Finance. Wyd. University of Economics in Katowice, Katowice, 2011.
4. Wieczorek-Kosmala M. (red.): Advanced Issues in Corporate Finance. Wyd. University of Economics in Katowice, Katowice, 2013.

**19.** Language of instruction: English

**20.** Course instructors' recommendations:

Classes and lectures in computer lab with access to internet