



FINANCIAL INNOVATIONS & ALTERNATIVE INVESTMENTS - TEAM PROJECT Syllabus

Basic information

Field of study Finance and Accounting for Business		Didactic cycle 2024/25	
Speciality -		Subject code EKOFABS.M4.0104.24	
Organizational unit School of Undergraduate and Graduate Studies		Lecture languages English	
Study level graduate studies		Mandatory Elective	
Study form full-time		Block Free choice electives	
Education profile general academic		Department responsible for the subject Department of Corporate Finance and Insurance	
		Subject related to scientific research No	
		Subject shaping practical skills No	
Coordinator	Joanna Błach		
Teacher	Joanna Błach		
Period Semester 3	Form of teaching, number of hours and method of examination • lecture: 15, Credit with grade		Number of ECTS points 3

Goals

Code	Goal
C1	To present, characterize and discuss various types of financial innovation and alternative investment forms.
C2	To develop skills related to making financial decisions and analyzing their consequences for the investor using financial innovation and alternative investments.
C3	To develop social competences related to teamwork and making financial decisions related to the application of new financial solutions.

Recommended requirements

Subject's learning outcomes

Code	Outcomes in terms of	Major learning outcomes for the subject	Examination methods
Knowledge:			
W1	The student knows and understands the main determinants of changes in the field of finance, related to the creation and the application of new financial instruments in particular	FAB.M_W02	End-of-course assessment - group project
Skills:			
U1	The student can manage a team working, also in an international environment.	FAB.M_U05	Participation - involvement in team activities
Social competences:			
K1	The student is prepared to critically evaluate the acquired knowledge and gather information in finance, and is able to select information relevant for the project	FAB.M_K01	End-of-course assessment - group project

Study content

No.	Course content	Subject's learning outcomes	Activities
1.	Selection of the topic of the project: students have the opportunity to choose the most interesting issue (according to their opinion) related to the use of financial innovations / alternative investments. Then they analyze various theoretical aspects of the selected problem referring to the situation of a particular entity (case study analysis). Students' written projects prepared in the group should contain a description of the theoretical aspects of the problems and the results of the empirical research	W1, U1, K1	lecture

No.	Course content	Subject's learning outcomes	Activities
2.	Brief theoretical introduction to the problem related to the application of new financial solutions in financial and investment decisions of entities.	W1, U1	lecture
3.	Discussion of the principles of work organization and project assessment criteria (requirements for the content of projects).	U1	lecture
4.	Team work related to solving case study and preparation of the written version of the project and presentation of research results.	U1	lecture
5.	Presentation of projects. Discussion evaluating research results of individual teams and final evaluation of projects.	U1, K1	lecture

Additional information

Activities	Methods of conducting classes
lecture	Lecture using multimedia techniques, Solving a case study/real problem of an organization, Working on a project, Presentation/speech

Activities	Examination method	Percentage
lecture	End-of-course assessment - group project	50%
lecture	Participation - involvement in team activities	50%

Activities	Credit conditions
lecture	Each student should participate in a team working on a group project on a chosen topic with the final presentation and discussion.

Literature

Obligatory

1. Błach J.: Barriers to financial innovations - corporate finance perspective (w:) Journal of Risk and Financial Management. 13(11), 2020. DOI: 10.3390/jrfm13110273
2. Chambers D.R., Black K.H., Lacey N.J.: Alternative Investments: A Primer For Investment Professionals. Wyd. CFA Institute Research Foundation, 2018.
<https://www.cfainstitute.org/en/research/foundation/2018/alternative-investments-a-primer-for-investment-professionals>
3. Molyneux P., Shamroukh N.: Financial Innovation. Wyd. Wiley, Chichester, 1999.

Optional

1. Swedroe L.E. , Kizer J. : The only guide to alternative investments you'll ever need . Wyd. Bloomberg Press , New York, 2008.
2. Anson M.J.P.: Handbook of alternative assets. Wyd. John Wiley & Sons, Hoboken, NJ, USA , 2002.
3. Błach J.: Changes in the business environment as the major motives for implementing financial innovations in the corporate financial strategy (w:) Studia Ekonomiczne 107. Wyd. Uniwersytet Ekonomiczny w Katowicach, Katowice, 2012.

Calculation of ECTS points

Activity form	Activity hours*
lecture	15
Preparation of the end-of-course assessment - group project	20
Literature study	20
Preparation of the end-of-course assessment - case study solved in a group	20
Student workload	Hours 75
Number of ECTS points	ECTS 3

* hour means 45 minutes

Major learning outcomes for the subject

Code	Content
FAB.M_K01	Critically evaluates the obtained information and acquired knowledge of finance, business, and accounting, including from an international perspective.
FAB.M_U05	Can lead the work of a team, including in an international environment, interact with others as part of teamwork, and act as a leader.
FAB.M_W02	Knows and understands the main financial determinants of change, affecting the conduct of business on a national and international scale and their impact on the accounting and financial reporting system.