



GLOBAL FINANCE Syllabus

Basic information

Field of study Finance and Accounting for Business		Didactic cycle 2024/25	
Speciality -		Subject code EKOFABS.L20.0186.24	
Organizational unit School of Undergraduate and Graduate Studies		Lecture languages English	
Study level undergraduate studies		Mandatory Obligatory	
Study form full-time		Block Major courses	
Education profile general academic		Department responsible for the subject Department of Banking and Financial Markets	
		Subject related to scientific research No	
		Subject shaping practical skills No	
Coordinator	Krystyna Mitrega-Niestroj		
Teacher	Krystyna Mitrega-Niestroj		
Period Semester 6	Form of teaching, number of hours and method of examination • lecture: 15, Exam • classes: 15, Credit	Number of ECTS points 3	
Sustainable Development Goals	society; poverty; natural resources; climate change		

Goals

Code	Goal
C1	Passing knowledge on the key issues in global finance today.
C2	Showing how the international financial system functions and interacts with the real economy and society.
C3	Introducing the main issues related to exchange rates and their significance for the economy.
C4	Making students aware of problems concerning capital flows in the modern economy.
C5	Developing skills to analyze the causes and effects of financial crises.
C6	Developing skills to analyze the country's balance of payments.

Recommended requirements

Principles of Finance, Fundamentals of Economics

Subject's learning outcomes

Code	Outcomes in terms of	Major learning outcomes for the subject	Examination methods
Knowledge:			
W1	The student characterizes key terms of global finance, and processes taking place in the international financial system knowing its structure, and can explain the importance of this system for the international economy and society.	FAB.L_W01	Final test (written) - test, Participation - involvement in team activities
W2	The student identifies the main challenges of modern civilization, especially those involving global finance and its impact on the international economy and society.	FAB.L_W02	Final test (written) - test, Participation - involvement in team activities
Skills:			
U1	The student uses their knowledge to identify, analyze, and understand the global finance problems, and to suggest solutions to related them.	FAB.L_U01	Participation - involvement in team activities
U2	The student participates in a debate about global finance, presents their views, and responds to others' arguments.	FAB.L_U03	Participation - involvement in team activities
U3	The student uses the English language at the B2 level for speaking, discussions, presentations, and writing.	FAB.L_U04	Participation - involvement in team activities
Social competences:			
K1	The student is ready to critically evaluate information and their knowledge about global finance.	FAB.L_K01	Participation - involvement in team activities

Study content

No.	Course content	Subject's learning outcomes	Activities
1.	Introduction to global finance.	W1, U3	lecture
2.	International financial system: structure, functioning, and drivers of change.	W1, W2, U1, U2, U3, K1	lecture, classes
3.	Currency exchange rate and currency risk.	W1, U1, U3, K1	lecture, classes
4.	Capital flows in the modern economy.	W1, U1, U3, K1	lecture, classes
5.	International monetary system and its evolution.	W1, U3, K1	lecture, classes
6.	Crises in the international financial system - causes and effects. Ethical issues in global finance.	W1, W2, U1, U2, U3, K1	lecture, classes
7.	Balance of payments.	W1, U1, U3, K1	lecture, classes

Additional information

Activities	Methods of conducting classes
lecture	Lecture using multimedia techniques, Lecture using activating techniques
classes	Task solving, Discussion, Presentation/speech, Case study

Activities	Examination method	Percentage
lecture	Final test (written) - test	50%
classes	Participation - involvement in team activities	50%

Activities	Credit conditions
lecture	The students should pass the test (single-choice test questions, fill-in questions, open questions).
classes	The student should take an active part in all activities.

Literature

Obligatory

1. Teacher's materials.
2. Mitreġa-Niestrój K., Wieczorek-Kosmala M. (2011): Fundamentals of International Finance, Wydawnictwo Uniwersytetu Ekonomicznego, Katowice.
3. Eun, Ch., Resnick, B., Chuluun, T. (different years). International Financial Management. McGraw Hill.

Optional

1. McCauley R.N., McGuire P., Wooldridge Ph. (2021). What constitutes international banking? BIS Quarterly Review.
2. Global Financial Stability Report. International Monetary Fund, different years.
3. International Finance. Training Manual. 5th Edition. Y. Kozak (ed.). Kiev - Katowice - Chisinau - Katowice - New York - Tbilisi: CUL - 2015.

Calculation of ECTS points

Activity form	Activity hours*
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lecture	15
classes	15
Solving tasks and case studies	8
Literature study	8
Analysis of lecture notes	8
E-learning - analysis of e-learning materials	8
Analysis of class notes	5
Preparation of the end-of-course assessment - group project	8
Student workload	Hours 75
Number of ECTS points	ECTS 3

* hour means 45 minutes

Major learning outcomes for the subject

Code	Content
FAB.L_K01	Is ready to critically assess the obtained information and the knowledge in finance and accounting.
FAB.L_U01	Uses knowledge of finance and accounting to formulate and solve complex and atypical problems and to perform tasks under conditions of uncertainty, using advanced information and communication techniques for this purpose by: – proper selection of sources of information on the operation of enterprises in the market, including their financial situation, and then making an assessment, critical analysis and synthesis of said information, – selection and application of appropriate methods and tools typical of finance and accounting, including the principles of providing information on the property and financial situation of economic units in the financial reporting system.
FAB.L_U03	Can participate in a debate on finance and accounting issues - provide and evaluate different opinions and standpoints and then discuss them.
FAB.L_U04	Is proficient in a foreign language at B2 level of the Common European Framework of Reference for Languages.
FAB.L_W01	Knows and understands to an advanced degree selected facts, phenomena and processes affecting the activities of real and financial entities, as well as the methods and theories explaining the complex interrelationships between them, including the principles of incorporating the effects of economic activity into accounting systems, constituting basic general knowledge of the disciplines of economics and finance, and selected issues of management and quality sciences.
FAB.L_W02	Knows and understands the fundamental dilemmas of modern civilization concerning economics, finance, accounting and management.