



CONTEMPORARY PERSPECTIVES IN RISK AND RISK MANAGEMENT - TEAM  
PROJECT  
Syllabus

**Basic information**

<b>Field of study</b> Finance Electives		<b>Didactic cycle</b> 2024/25	
<b>Speciality</b> -		<b>Subject code</b> EKODFIS.L10.1886.24	
<b>Organizational unit</b> School of Undergraduate and Graduate Studies		<b>Lecture languages</b> English	
<b>Study level</b> undergraduate studies		<b>Mandatory</b> Elective	
<b>Study form</b> full-time		<b>Block</b> Free choice electives	
<b>Education profile</b> general academic/practical		<b>Department responsible for the subject</b> Department of Strategic and Regional Research	
		<b>Subject related to scientific research</b> No	
		<b>Subject shaping practical skills</b> No	
<b>Coordinator</b>	Monika Wieczorek-Kosmala		
<b>Teacher</b>	Monika Wieczorek-Kosmala		
<b>Period</b> Semester 5	<b>Form of teaching, number of hours and method of examination</b> • lecture: 15, Credit with grade	<b>Number of ECTS points</b> 3	

## Goals

Code	Goal
C1	To familiarize students with contemporary concepts of risk management from the perspective of enterprises and financial institutions Acquiring the ability to identify and assess risks, as well as sources of data on this subject (including publications of leading standards in this area) To learn how to report risks (given the contemporary standards and regulations, including climate risk reporting) To shape students' skills to collect reliable data for decision-making and collaborating in a group while solving problems

## Recommended requirements

NONE

## Subject's learning outcomes

Code	Outcomes in terms of	Major learning outcomes for the subject	Examination methods
<b>Knowledge:</b>			
W1	The student knows and understands the fundamental dilemmas of modern civilization related to risk management, with particular emphasis on taking into account the role of finance and accounting in their emergence and resolution.	DFI.L_W03	End-of-course assessment - group project
<b>Skills:</b>			
U1	The student is able to speak a foreign language at the B2 level of the Common European Framework of Reference for Languages	DFI.L_U05	End-of-course assessment - group project
<b>Social competences:</b>			
K1	The student is ready to fulfill obligations to society, to initiate actions in favor of public interest within the scope of his/her knowledge and skills in the area of finance and accounting, related to understanding the need for risk management	DFI.L_K03	End-of-course assessment - group project

## Study content

No.	Course content	Subject's learning outcomes	Activities
1.	1. theoretical introduction: risk management process; risk identification and analysis - practical approach; 2. methodological instructions: sources of data on the risk management process, concepts on risk measurement.; study of the methodology of conducted empirical research, including methodology on the analysis of risk reports (content analysis method) 3. Research: group work on the project: selection of a research sample, data collection, empirical analysis, preparation of a report presenting the results and conclusions of the research	W1, U1, K1	lecture

## Additional information

Activities	Methods of conducting classes	
lecture	Working on a project	
Activities	Examination method	Percentage
lecture	End-of-course assessment - group project	100%
Activities	Credit conditions	
lecture	Final group project, with presentation, covering the problem related to the management of risk from a business perspective	

## Literature

### Obligatory

1. Wieczorek-Kosmala M. (red.): Advanced Issues in Corporate Finance. Wyd. University of Economics in Katowice, Katowice, 2013.
2. Hunziker S. : Enterprise Risk Management. Modern Approaches to Balancing Risk and Reward. Wyd. Springer , 2019
3. Williams Jr., Heins R.M. : Risk Management and Insurance. Wyd. McGraw-Hill, New York, 1989.
4. Rejda G. E.: Principles of Risk Management and Insurance, 9 th ed. Addison Wesley, Pearson Education 2005.

### Optional

1. Minimalna liczba pozycji literatury uzupełniającej to 3.
2. Aven, T. : Risk assessment and risk management: Review of recent advances on their foundation. Wyd. European Journal of Operational Research 253, p. 1 - 13, 2016. Available at Research Gate: [https://www.researchgate.net/publication/290010068\\_Risk\\_assessment\\_and\\_risk\\_management\\_Review\\_of\\_recent\\_advances\\_on\\_their\\_foundation](https://www.researchgate.net/publication/290010068_Risk_assessment_and_risk_management_Review_of_recent_advances_on_their_foundation) . 10.1016/j.ejor.2015.12.023
3. Baranoff, E: Risk Management and Insurance. Wyd. John Wiley & Sons, Hoboken, 2004.

## Calculation of ECTS points

Activity form	Activity hours*
lecture	15
Preparation of the end-of-course assessment - group project	40
Preparation of end-of-course assessment - group presentation	25
Analysis and interpretation of source materials - statistic data	10
<b>Student workload</b>	<b>Hours</b> 90
<b>Number of ECTS points</b>	<b>ECTS</b> 3

\* hour means 45 minutes

## Major learning outcomes for the subject

Code	Content
DFI.L_K03	Jest gotów do wypełniania zobowiązań społecznych, inicjowania działań na rzecz interesu publicznego w zakresie swojej wiedzy i umiejętności w obszarze finansów i rachunkowości.
DFI.L_U05	Potrafi posługiwać się językiem obcym na poziomie B2 Europejskiego Systemu Opisu Kształcenia Językowego.
DFI.L_W03	Zna i rozumie fundamentalne dylematy współczesnej cywilizacji, ze szczególnym uwzględnieniem roli finansów i rachunkowości w ich powstawaniu i rozwiązywaniu.