COURSE DESCRIPTION CARD

NOTE: If the course includes lectures and classes, the Course Description Card applies to both types of instruction.

1. Course title:

Global Finance

2. Course code:
Number of ECTS credits: 6
Course completion mode: E
Course commenced / Year 2023/24

3. Major: Finance and Accounting for Business

4. Department of major coordinator: Department of Banking and Financial Markets

5. Name of course instructor:
Lecture dr hab. Bożena Frączek, dr Krystyna Mitrega-Niestrój
Classes dr hab. Bożena Frączek
Lab classes -
Examiner dr hab. Bożena Frączek, dr Krystyna Mitrega-Niestrój

6. Department of course instructor: Department of Banking and Financial Markets

7. Number of contact hours with students:

Type of instruction	Full-time study	Part-time study
lectures	30	21
classes	15	12
foreign language classes		
lab classes		
seminars		
e-learning		
other		
Total hours	**45**	33
examination (hours)	3	3

8. Course timeframe - no. of semesters: 1

Course commencement / Year 3

Course commencement / Semester 6

9. Level of tertiary education: Bachelor

10. Course status
☒ Compulsory for the major
☐ Compulsory for the specialization …
☐ Elective …

11. Course prerequisites
Compulsory: Fundamentals of Economics, Principles of Finance
Recommended: Corporate Finance, Financial Institutions

12. Course objectives:

1. Recognising the main problems of contemporary world finance.
2. Developing the ability to perceive the interdependencies occurring in the international financial system and to identify the problems of international financial system relationship with the real sphere and society.
3. Acquiring the ability to identify, describe and analyse the problems of the functioning of international financial markets and financial institutions - as integral parts of the international financial system.
4. Acquiring the analysis skills of balance-of-payments.
5. Providing students with knowledge on behavioral aspects of contemporary finance.

13. Teaching and learning methods:

A. Direct student-instructor contact:

No.	Teaching methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Others	Solving problems and preparing simulations using a computer	15	12
2.	Active lecture	A lecture activating students through by asking questions, problems to solve	15	12
3.	Discussion	Discussions moderated by the lecturer	5	3
4.	Team work	Group work on problems assigned by the lecturer	5	3
5.	Lecture with the use of multimedia	techniques. Multimedia presentation of issues related to international finance	5	3
Total			AS: 45	AN: 33

B. Self-study:

No.	Learning methods	Description	Number of hours	
			Full-time study	Part-time study
1.	Analysis of lecture notes	Increasing the knowledge on the base of lectures contents	30	37
2.	Cause and effect studies with the usage of literature	Increasing knowledge with the usage of literature	25	30
3.	Presentation	Preparation the presentation for the classes	20	20
4.	Analysing a case study	Analysing a case studies related to the topics of classes	15	15
5.	Independent work with the use of a computer	Problem solving	15	15
Total			BS: 105	BN: 117

Total AS+BS = 150
Examination (E) = 3
Total AS+BS+E= 153

Total AN+BN = 150
Examination (E) = 3
Total AN+BN+E = 153

14. Key words: financial crisis, international capital flow, international financial markets and financial institutions, international financial system, behavioral finance

15. Course content:

1. Introduction to World Finance (Global Finance).
2. Contemporary problems of the international financial system and factors influencing its functioning.
3. Relations: the international financial system - the real sphere - problems of modern societies.
4. International financial markets and their instruments (including innovative ones).
5. Exchange rate - basic issues.
6. Capital flows in the modern economy.
7. The international monetary system and its evolution.
8. Crises in the international financial system - causes and effects: in the financial, real and for society.
9. Balance of payments.
10. Genesis and development of behavioral theory (psychology of financial markets).
11. Rational and irrational behavior of investors.
12. Reasons and motives for making investment decisions.
13. Cognitive and motivational behavioral biases.
14. Anomalies in the financial markets.

16. Course learning outcomes as related to the learning outcomes of the major and methods for assessing student attainment

Intended learning outcomes of the major / Symbols	Intended learning outcomes of the course	Methods for assessing student learning outcomes	Documentation
	<u>Knowledge</u>		
FAB1_W01#	1. The student have a knowledge and understands at an advanced level selected phenomena and processes taking place in the international financial system, the relationships between its integral elements, related in particular to the functioning of the international financial market. He/she also recognizes the importance of the relationships between international financial and the real economy (also important for society). The student understands the essence of the paradigm shift from *homo economicus* to *homo realis*.	Written exam	Paper or virtual version of written exam
FAB1_W02#	2. The student knows and understands the fundamental dilemmas of modern civilization, especially those related to the problems of global finance and their interaction with the real and social spheres.	Exercises during the classes or written test	Paper or virtual version of exercises
	<u>Skills</u>		
FAB1_U01#	1. The student is able to use the acquired knowledge to identify, analyze and synthesize phenomena and processes in the international financial system, and its relationship with the real sphere in international terms, as well as to indicate potential solutions to problems arising in the international financial system. Moreover, the student knows and understands the methods used in finance, in particular the basic mathematical methods for the analysis of the international	Written exam	Paper or virtual version of written exam

	financial market and their innovative instruments. Additionally, the student understands (based on the acquired knowledge) the influence of emotions on the functioning (decision making) on the financial market.		
FAB1_U03#	2. The student is able to take part in a debate on topics related to the issues of global finance, is able to present his point of view and respond to the arguments of other participants	Debate	Notes
FAB1_U04#	3. The student is able to use a foreign language at the B2 level of the European System for the Description of Languages, which is reflected in oral statements, discussions, presentations and written work in English.	Presentations, discussions, written exam	Test, presentations
Social competences			
FAB1_K01#	1. The student is ready to critically evaluate the information obtained and his/her knowledge in the field of global finance. 2. …	Discussion	Notes

17. Method for determining the final course grade:

No.	Methods for awarding credits and course completion requirements	Description	Percentage of the final course grade*
1.	Written test	Possible test items: multiple or single choice, true-false, matching, completion, calculation.	50% (25% lectures +25% classes)
2.	Others	Possible items: presentations, papers, reports, participation in discussions, exercises	50% (25% lectures + 25% classes)

* If students are required to obtain both a class grade and an exam grade, the class grade constitutes at least 30% of the final course grade.

18. Reading list

Mandatory readings:

K. Mitręga-Niestrój, M. Wieczorek-Kosmala: Fundamentals of International Finance. Wyd. Wydawnictwo Uniwersytetu Ekonomicznego, Katowice, 2011.
Forbes W.: Behavioural Finance. Wyd. Wiley, 2009.
H. Kent Baker, John R. Nofsinger: Behavioural Finance. Wyd. Wiley, 2010.

Suggested readings:

M. Melvin, International Money and Finance, Pearson Addison-Wesley, New York, 2004.
M. Eng, F. Lees, L. Mauer, Global Finance, Harper Collins, New York, 1995.
Nofsinger J. R. : Psychology of Investing. Prentice Hall, 2010.
B. Frączek: Abuses based on the deficit of information in financial markets: the case of presenting the interest rate in basic financial offers (w:) International Journal of Monetary Economics and Finance 13 (5). p. 502-512.

19. Language of instruction: English
20. Course instructors' recommendations: multimedia room with computers