Uniwersytet Ekonomiczny w Katowicach

INTERNATIONAL ISSUES IN FINANCIAL ACCOUNTING

Syllabus

Basic information

Field of study Finance and Accounting for Business	**Didactic cycle** 2024/25
Speciality -	**Subject code** EKOFABS.M4SW.0123.24
Organizational unit School of Undergraduate and Graduate Studies	**Lecture languages** English
Study level graduate studies	**Mandatory** Elective
Study form full-time	**Block** Free choice electives
Education profile general academic	**Department responsible for the subject** Department of Accounting
	Subject related to scientific research No
	Subject shaping practical skills No

Coordinator	Aleksandra Sulik-Górecka
Teacher	Aleksandra Sulik-Górecka, Aleksandra Szewieczek

Period	**Form of teaching, number of hours and method of examination**	**Number of ECTS points**
Semester 3	• lecture: 15, Credit with grade	3

Sustainable Development Goals	organizational governance; corporate governance; CSR / Corporate Social Responsibility; ESG / (Environmental, Social, Governance)

Goals

Code	Goal
C1	To introduce students to transfer pricing as the important issue in international tax and an instrument for shaping profitability in international group of companies.
C2	To enable students learning of OECD regulations regarding transfer pricing and preparation of transfer pricing documentation
C3	To introduce students to integrated reporting issues, especially it’s usefulness for the companies in disclosure the way the value is created
C4	To educate students' skills to read and interpret the companies’ business model based on the information disclosed in financial statements.
C5	To enable students to learn how to use financial and non-financial reporting to create the picture of the business.

Recommended requirements

no requirements

Subject's learning outcomes

Code	Outcomes in terms of	Major learning outcomes for the subject	Examination methods
Knowledge:			
W1	The student has profound knowledge and understanding of the impact of transfer pricing to shape profitability in the group of companies and tax burdens on a national and international scale.	FAB.M_W01	Final test (written) - test, End-of-course assessment - group project
W2	The student knows and understands the determinants shaping integrated reporting as well as the concept of the business model and its relations with accounting.	FAB.M_W02	Final test (written) - test, End-of-course assessment - group project
Skills:			
U1	The student has the ability to use regulations on transfer pricing and financial reporting in relation to the preparation of transfer pricing tax documentation.	FAB.M_U01	End-of-course assessment - group project
U2	The student can communicate using professional terminology on integrated reporting topics, including the concept of a business model, also as part of a debate on the presented images of value creation by international corporations.	FAB.M_U03	End-of-course assessment - group project
U3	The student is able to use english financial and accounting specialised terminology	FAB.M_U04	Final test (written) - test, End-of-course assessment - group project
Social competences:			

Code	Outcomes in terms of	Major learning outcomes for the subject	Examination methods
K1	The student is prepared to critically evaluate the acquired knowledge and gather information on integrated reporting, in particular in the field of business model, value creation and its linkage with accounting, and use for decision-making processes.	FAB.M_K01	End-of-course assessment - group project
K2	The student is ready to accept the importance of knowledge regarding transfer pricing, solving cognitive and practical problems based on legal regulations and expert knowledge	FAB.M_K02	End-of-course assessment - group project

Study content

No.	Course content	Subject's learning outcomes	Activities
1.	I. Transfer pricing issues: 1. Explanation of an importance of international transfer pricing to multinational enterprise groups and tax administrations, key terms in transfer pricing, an interaction of transfer pricing and areas of tax, finance and accounting 2. Transfer pricing legal regulations: the OECD Transfer Pricing Guidelines, Polish Regulations as an example of country’s legal framework for transfer pricing. 3. Arm’s length principle, the concept of comparability and the transfer pricing methods in the OECD transfer Pricing Guidelines. 4. Mechanisms for avoidance and resolution of transfer pricing disputes and double taxation, including advance pricing agreements, the mutual agreement procedure and arbitration, the role of tax treaties. 5. Transfer Pricing Documentation: levels of documentation, transfer pricing methods, functional analysis, entity characterisation, comparability analysis, examples of transfer pricing documentation for intra group services, loans and other financial transactions, intangible property, etc.	W1, U1, U3, K2	lecture
2.	II. Integrated reporting issues 1. International patterns in integrated reporting. 2. Integrated reporting - a new business reporting model; Framework for Integrated Reporting and the Integrated Report. 3. The elements of Integrated reporting – the perspective of value creation. 4. The concept of business model, business model classification. 5. Business model in accounting and reporting.	W2, U2, U3, K1	lecture

Course advanced

Activities	Methods of conducting classes
lecture	Lecture using multimedia techniques, Lecture using activating techniques

Activities	Examination method	Percentage
lecture	Final test (written) - test	40%
lecture	End-of-course assessment - group project	60%

Activities	Credit conditions
lecture	test: single choice questions, two group projects with presentation

Literature

Obligatory

1. OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations 2022, https://www.oecd.org/tax/transfer-pricing/oecd-transfer-pricing-guidelines-for-multinational-enterprises-and-tax-administrations-20769717.htm
2. K. Brychta, M. Istok, Aleksandra Sulik-Górecka, V. Poreisz (2020): Transfer Pricing in V4, Brno, VUTIUM Press of Brno University of Technology, https://www.transferpricing-v4.net/data/files/E-book/Transfer_Pricing_in_V4_Countries.pdf
3. International Integrated Reporting Council: The International Framework. Wyd. IIRC, 2021. https://integratedreporting.org/wp-content/uploads/2021/01/InternationalIntegratedReportingFramework.pdf
4. Business Model Reporting, Lab Project (2016). Financial Reporting Council. https://www.frc.org.uk/getattachment/4b73803d-1604-42cc-ab37-968d29f9814c/FRC-Lab-Business-model-reporting-v2.pdf
5. Simoni L. (2022). Business Models and Corporate Reporting. Designing the platform to illustrate value creation. Wyd. Routledge, 2022.

Optional

1. Cooper, J., Fox, R., Loeprick, J., Mohindra, K. (2016). Transfer pricing and developing economies: A Handbook for policy makers and practitioners. Directions in development. Public Sector Governance. Washington, DC: World Bank. http://dx.doi.org/10.1596/978-1-4648-0969-9.
2. BEPS 2015 Final Reports, OECD, http://www.oecd.org/tax/aggressive/beps-2015-final-reports.htm
3. K. Brychta, A.Sulik-Górecka (2019): Legal regulation for advance pricing agreements in the Czech Republic and Poland - a comparative case study, Acta Universitatis Agriculturae et Silviculturae Mendelianae Brunensi, vol. 67, no. 1 s. 209-224
4. Szewieczek A. Business model in healthcare (2019), p. 86-99, in: Strojek-Filus M., Sulik-Górecka A. , Accounting challenges in business processes, University of Economics in Katowice.
5. Iona D.: Global Perspectives on Frameworks for Integrated Reporting. Wyd. IGI Global, 2017.
6. International Integrated Reporting Council: IIRC, Capitals. Background Paper for . Wyd. IIRC, 2013. http://integratedreporting.org/wp-contenhttps://integratedreporting.org/wp-content/uploads/2013/03/IR-Background-Paper-Capitals.pdf
7. Disle Ch., Périer S., Bertrand F., Gonthier- Besacier N., Protin P.: Business Model and Financial Reporting: How has the Concept been Integrated into the IFRS Framework? (w:) Accounting Auditing Control vol. 22(1). 2016. https://www.cairn-int.info/journal-accounting-auditing-control-2016-1-page-85.htm
8. Business Model Representation in Integrated Reporting: Best Practices and Guidelines. . Wyd. Network Italiano Business Reporting. , Italy, 2018. https://www.integratedreporting.org/wp-content/uploads/2018/03/NIBR_GUIDA-BM_16feb2018_ENG.pdf

Calculation of ECTS points

Activity form	Activity hours*
lecture	15
Literature study	25

Analysis of lecture notes	25
Preparation of the end-of-course assessment - group project	25
Student workload	**Hours** 90
Number of ECTS points	**ECTS** 3

* hour means 45 minutes

Major learning outcomes for the subject

Code	Content
FAB.M_K01	Critically evaluates the obtained information and acquired knowledge of finance, business, and accounting, including from an international perspective.
FAB.M_K02	Recognizes the importance of knowledge, especially in finance and accounting, in solving cognitive and practical problems and is willing to seek experts' opinions in case of difficulties in solving them independently.
FAB.M_U01	Can apply their knowledge to formulate and solve complex and unusual problems in the field of finance and accounting, also from an international perspective, and perform tasks under the conditions of uncertainty, using advanced information and communication techniques by: - proper selection of sources of information and their critical evaluation, analysis, synthesis and creative interpretation, - selection and application of methods and tools (including adaptation of existing ones and development of new approaches) appropriate for finance and accounting, including selection of proper solutions for the communication of information in financial statements.
FAB.M_U03	Can effectively communicate using professional terminology on financial and economic topics with diverse audiences and evaluate others' standpoints, including in debate.
FAB.M_U04	Is proficient in a foreign language at B2 level of the Common European Framework of Reference for Languages and in specialized terminology in finance and accounting.
FAB.M_W01	Knows and understands, to an in-depth degree, selected phenomena and processes in the discipline of economics and finance occurring in the field of finance and accounting and their relationship to the conduct of economic activity on a national and international scale, as well as methods and theories explaining the complex relationships between the financial and real sphere of the economy.
FAB.M_W02	Knows and understands the main financial determinants of change, affecting the conduct of business on a national and international scale and their impact on the accounting and financial reporting system.